

No. PEER 039/2024

March 26, 2024

Subject The registration of the change in paid-up capital of Peer For You Public Company Limited and report on the results of sale of common shares offered to specific persons (Private Placement)

To President
The Stock Exchange of Thailand

Reference to the Extraordinary Annual General Meeting of the Shareholder No. 1/2024 of Peer For You Public Company Limited (the "Company") held on February 19, 2024 has resolved to approve the transaction relevant to the increase of the Company's registered capital including the allocation of newly issued ordinary shares of the Company in the amount of not exceeding 2,106,016,595 shares at a par value of THB 1 per share in order to (1) offer to specific persons by way of private placement in the amount of 1,200,000,000 shares, and (2) reserve for the exercise of right under the PEER-W2 Warrants in the amount of 906,016,595 shares.

By this letter, the Company would like to inform that on March 25, 2024, the Company received the payment of newly issued ordinary shares subscription which were offered to the specific persons by way of private placement in the amount of 261,666,667 shares at a par value of THB 1 with the offering price at THB 0.60 per share, in the total amount of THB 157,000,000.20.

In this regard, the Company would like to inform that the Company has completed the registration of the change in paid-up capital by the increase of THB 261,666,667 into the fully paid-up capital of THB 1,054,903,176 divided into the fully paid-up shares of 1,054,903,176 shares at a par value of THB 1 with the Department of the Business Development, the Ministry of Commerce on March 25, 2024.

The offering price of the new shares is not a price lower than 90 percent of the market price pursuant to the requirements of the Notification No. TorJor. 28/2565 re: The authorization for the listed company to offer the sale of newly issued shares to specific persons (as amended) ("TorJor. 28/2565"). The "market price" is calculated based on the weighted average price of the Company's shares traded on the SET over a period of 15 consecutive business days prior to the date on which the Board of Directors' Meeting passes a resolution to propose the offering of new ordinary shares to the Investors to the shareholders' meeting for approval, which is a period between October 31, 2023 and November 20, 2023. The market price is THB 0.64 per share (Source: SETSMART from www.setsmart.com). As the offering price of the newly issued ordinary shares offered by way of private placement is not lower than 90 percent of the market price as per the criteria under TorJor. 28/2565, so such shares offered for sale are not subject to the Silent Period. Therefore, the Company is not obligated to prohibit investors who have received shares from the offering of newly issued shares by way of Private Placement in this round from selling all the shares acquired from the offering within the

timeframe specified by the criteria set forth in the Securities and Exchange Commission's Announcement on Criteria, Conditions, and Procedures for Considering Applications for Registration of Ordinary Shares or Preferred Shares Offering in the Securities Market, B.E. 2558, dated May 11, 2015 (as amended).

Therefore, after the registration of the change in paid-up capital, the Company has the remaining un-allocated ordinary shares in the amount of 1,847,016,595 shares at a par value of THB 1 per share as detailed below:

1. To reserve for the exercise of right under the warrants to purchase the ordinary shares of the Company No. 1 (PEER-W1) in the amount of 46,763,486 shares.
2. The remaining from the offering to specific persons by way of private placement in the amount of 938,333,333 shares. The Company will further allocate such remaining shares by way of private placement to 7 persons as follows:

Names of persons to whom newly issues ordinary shares are allotted	Number of remaining shares allotted (Shares)
1. Aqua Corporation Public Company Limited	205,000,000
2. Mr. Chularangsri Yugala	308,333,333
3. Mr. Jindasorn Sangrit	125,000,000
4. Mr. Patipol Prawangsuk	50,000,000
5. Mr. Adam Insawang	50,000,000
6. Miss Ratha Weerapong	50,000,000
7. Mr. Suphan Settapanich	150,000,000

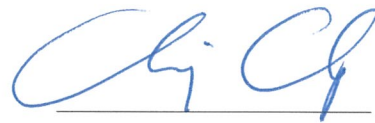
The Extraordinary Annual General Meeting of the Shareholder No. 1/2024 of the Company has resolved to authorize the Executive Committee or the Chief Executive Officer and/or the person authorized the Executive Committee or the Chief Executive Officer to have the power to take all action associated with the issuance, offering, allotment and subscription of the new ordinary shares including but not limited to the determine of subscription period to extent that it is not contrary to or inconsistent with the relevant notifications, regulations, rules, and laws, as well as having the power to determine and amend the period of subscription and offering of the newly issued ordinary shares, and the payment method. The allotment and subscription period may be scheduled for one time or multiple times. The determination of the offering price at the market price during the offering period, when more than 3 months from the date on which the shareholders' meeting

passes a resolution to approve the offering of newly issued shares. Thus, the Company will determine the period of subscription and offering of the newly issued ordinary shares in the amount of 938,333,333 which remaining from the offering to specific persons by way of private placement for further offering to specific persons by way of private placement, provided that the period of subscription and offering of the newly issued ordinary shares will be within May 17, 2024.

3. To reserve for the exercise of right under the warrants to purchase the ordinary shares of the Company No. 2 (PEER-W2) in the amount of 906,016,595 shares.

Please be informed accordingly.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Chirayu Chueyam", written over a horizontal line.

(Mr. Chirayu Chueyam)

Chairman of Executive Committee and Chief of Executive Officer