

**PEER FOR YOU PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)**

**REVIEW REPORT AND INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2024**

INDEPENDENT AUDITOR’S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Shareholders and Board of Directors of
Peer For You Public Company Limited
(Formerly, One to One Contacts Public Company Limited)

I have reviewed the accompanying statement of financial position of Peer For You Public Company Limited and its subsidiaries as at June 30, 2024 and the consolidated statement of comprehensive income for the three-month and six-month periods ended June 30, 2024, the consolidated statement of changes in shareholders’ equity and the consolidated statement of cash flows for the six-month period then ended and condensed consolidated notes to the financial statements and have reviewed the separate financial information of Peer For You Public Company Limited as well. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

SCOPE OF REVIEW

I conducted my review in accordance with Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

CONCLUSION

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”.

EMPHASIS OF MATTERS

I draw attention to the notes to interim financial statements, which describes the significant events and transactions during the three-month and six-month periods ended June 30, 2024.

1. Acquisition of business

Note 11, which describes the acquisition of business as follows: On March 22, 2024, a subsidiary acquired the ordinary shares of Peer For All Company Limited. (“the indirect subsidiary”), On May 29, 2024, the Company acquired the ordinary share of Happy Products and Service Company Limited (“the direct subsidiary”) and On May 31, 2024, a subsidiary acquired the ordinary share of Thansettakij Capital Mutual Fund Brokerage Securities Company Limited (“the indirect subsidiary”). The Company is in the process of measurement the fair value of identifiable assets acquired and liabilities assumed at the acquisition date, which such measurement was incomplete by the end of the reporting period in which the combination occurs. As a result, the Company had to estimate the provisional amounts of the items for reporting the financial statements. During the measurement period, the Company will retrospectively adjust provisional amounts recognized at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date. However, The assessment will be completed within measurement period of one year from the acquisition date pursuant to the period allowed by Thai Financial report statement No.3 “Business Combination”.

2. Impairment of investment and difference between the consideration paid and the value of net assets acquired

Note 11, which describes the impairment of investment in a subsidiary and and difference between the consideration paid and the value of net assets acquired, on May 29, 2024, the Company acquired ordinary shares of Happy Products and Service Company Limited in the amount of Baht 150 million. On that date, it was assessed that there were indications that the investment and difference between the consideration paid and the value of net assets acquired may be impaired. The management measured the recoverable amount of the investment at Baht 107.70 million. Therefore, the management considered recognition a loss from impairment of the investment and difference between the consideration paid and the value of net assets acquired since the date of acquisition of ordinary shares in the amount of Baht 42.30 million, which is an amount that has a significant impact on the financial statements.

My conclusion on the interim financial information does not qualify related to the matter that I draw attention above.

OTHER MATTER

The consolidated statement of financial position of Peer For You Public Company Limited and its subsidiaries and the separate statement of financial position of Peer For You Public Company Limited as at December 31, 2023, presented as comparative information, were audited by another auditor, who issued his audit report dated February 29, 2024 expressed an unqualified opinion and draw attention to the significant events and transactions during the year ended December 31, 2023, as follows: (1) recognition an expected credit losses for the outstanding balance related to disposal of investment in an indirect subsidiary in the amount of Baht 120 million, (2) cancellation investment in common shares of a holding company which is foreign legal entity along with extending the period for refunding the remaining deposit in the amount of Baht 80 million, (3) recognition an expected credit losses for a deposit payment to study a joint investment with a company in Thailand in the amount of Baht 10 million, (4) approval to invest in a Peer-to-Peer Lending platform through a targeted company. A targeted company is a holding company in Thailand that holds shares in a Thai company that operates an electronic system or network for peer-to-peer lending transactions, along with the payment of a deposit made to the existing shareholders of Baht 190.90 million, and (5) approval to study and invest in a selling products and providing services through digital TV media and online platform business. This was for acquiring the total common shares of such company, along with the refundable deposit made to the existing shareholders of such company of Baht 25 million.

The consolidated statement of comprehensive of income for the three-month and six-month periods ended June 30, 2023, the consolidated statement of changes in shareholders' equity and the consolidated statement of cash flows of Peer For You Public Company Limited and its subsidiaries for the six-month periods ended June 30, 2023 and the separate statement of comprehensive income for the three-month and six-month periods ended June 30, 2023, the separate statement of changes in shareholders' equity and the separate statement cash flows of Peer For You Public Company Limited for the six-month periods ended June 30, 2023, presented as comparative information, were reviewed by another auditor, who issued his audit report dated August 15, 2023 expressed an unqualified conclusion.

(Mr. Thanawut Piboonsawat)

Certified Public Accountant

Registration No. 6699

Dharmniti Auditing Company Limited

Bangkok, Thailand

August 14, 2024

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PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2024

		Thousand Baht				
		Consolidated financial statements		Separate financial statements		
		As at June	As at December	As at June	As at December	
Note		30, 2024	31, 2023	30, 2024	31, 2023	
Current assets						
	Cash and cash equivalents	48,737	74,522	23,666	34,900	
	Financial assets measured at fair value					
	through profit or loss	9	139,048	229,225	139,048	229,225
	Financial assets measured at amortised cost	10	79,016	-	79,016	-
	Trade and other current receivables	4.4, 5	91,815	91,060	77,597	87,376
	Current contract assets	4.4, 6	50,650	49,482	31,567	29,711
	Short-term loans to subsidiaries	4.4	-	-	542,900	-
	Short-term loans to other company	7	44,000	42,500	44,000	42,500
	Inventories		9,260	280	-	-
	Other current assets	4.4, 8	59,408	101,356	50,493	98,186
	Total current assets		521,934	588,425	988,287	521,898
Non-current assets						
	Financial assets measured at fair value					
	through profit or loss	9	54,880	60,200	54,880	60,200
	Financial assets measured at amortised cost	10	3,846	4,318	3,845	3,864
	Investments in subsidiaries	11	-	-	148,912	41,214
	Investment property	12	140,000	-	140,000	-
	Property, plant and equipment	13	50,328	198,490	40,684	194,874
	Right-of-use assets	13	24,963	14,014	260	13,018
	Goodwill	11	402,423	-	-	-
	Unallocated cost of business acquisition	11	226,320	-	-	-
	Intangible assets	13	161,108	33,323	30,538	33,986
	Deferred tax assets		818	834	-	-
	Restricted deposits with financial institutions		583	-	-	-
	Other non-current assets	14	26,603	246,969	23,532	244,519
	Total non-current assets		1,091,872	558,148	442,651	591,675
	TOTAL ASSETS		1,613,806	1,146,573	1,430,938	1,113,573

Notes to the interim financial statements form an integral part of these interim financial statements.

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PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)

STATEMENTS OF FINANCIAL POSITION (CONT.)

AS AT JUNE 30, 2024

LIABILITIES AND SHAREHOLDERS' EQUITY

	Note	Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Current liabilities					
Bank overdraft	15	3,712	-	-	-
Trade and other current payables	4.4, 16	119,615	52,362	171,357	43,749
Payable from acquisition of business	4.4, 11	179,744	-	77,000	-
Short-term loans from subsidiary	4.4	-	-	2,600	-
Short-term loans from other company	17	33,089	-	33,089	-
Current portion of lease liabilities		9,754	8,060	230	7,449
Corporate income tax payable		1,867	1,417	-	-
Other current liabilities		15,684	16,434	10,184	12,165
Total current liabilities		363,465	78,273	294,460	63,363
Non-current liabilities					
Lease liabilities		15,483	6,224	-	5,799
Non-current provisions for employee benefit		21,259	14,922	240	13,202
Deferred tax liabilities		24,826	-	-	-
Non-current liabilities		1,645	1,665	1,584	1,602
Total non-current liabilities		63,213	22,811	1,824	20,603
TOTAL LIABILITIES		426,678	101,084	296,284	83,966

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Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)

STATEMENTS OF FINANCIAL POSITION (CONT.)

AS AT JUNE 30, 2024

LIABILITIES AND SHAREHOLDERS' EQUITY (CONT.)

		Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		As at June	As at December	As at June	As at December
Note		30, 2024	31, 2023	30, 2024	31, 2023
Shareholders' equity					
Share capital					
Authorized share capital					
	2,946,016,590 ordinary shares of Baht 1.00 each	18	2,946,017	2,946,017	
	889,999,995 ordinary shares of Baht 1.00 each	18	890,000		890,000
Issued and paid-up share capital					
	1,054,903,176 ordinary shares of Baht 1.00 each	18	1,054,903	1,054,903	-
	793,236,509 ordinary shares of Baht 1.00 each	18	-	793,237	-
	Share premium on ordinary shares	18	666,226	770,892	666,226
Retained earnings (deficits)					
Appropriated					
	Legal reserve		28,700	28,700	28,700
	Unappropriated		(608,382)	(547,628)	(615,175)
	Other components of shareholders' equity		326	288	-
	Total equity attributable to owners of the parent		1,141,773	1,045,489	1,134,654
	Non-controlling interests		45,355	-	-
	TOTAL SHAREHOLDERS' EQUITY		1,187,128	1,045,489	1,134,654
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,613,806	1,430,938	1,113,573

Notes to the interim financial statements form an integral part of these interim financial statements.

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**PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)**

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024

Thousand Baht					
		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Revenues					
Revenues from services		153,263	135,351	96,060	108,452
Revenues from contract work		3,338	1,759	825	386
Revenues from sales		15,232	-	-	-
Other incomes		3,073	614	2,341	4,969
Total revenues		<u>174,906</u>	<u>137,724</u>	<u>99,226</u>	<u>113,807</u>
Expenses					
Costs of services		129,427	113,905	80,349	93,244
Cost of contract work		971	973	694	384
Cost of sales		13,013	-	-	-
Distribution costs		1,615	466	29	466
Administrative expenses		22,245	34,359	8,520	29,861
Other losses	20	104,052	117,979	104,052	117,979
Total expenses		<u>271,323</u>	<u>267,682</u>	<u>193,644</u>	<u>241,934</u>
Loss from operating activities		(96,417)	(129,958)	(94,418)	(128,127)
Finance income		5,267	419	16,139	618
Finance costs		(2,492)	(169)	(147)	(178)
Loss before income tax		(93,642)	(129,708)	(78,426)	(127,687)
Tax expense (income)	21	1,033	(1,317)	-	(1,038)
Loss for the period		<u>(94,675)</u>	<u>(128,391)</u>	<u>(78,426)</u>	<u>(126,649)</u>
Other comprehensive income					
Components of other comprehensive income that will be reclassified to profit or loss:					
Exchange differences on translating financial statements		6	(8)	-	-
Total components of other comprehensive income that will be reclassified to profit or loss		<u>6</u>	<u>(8)</u>	<u>-</u>	<u>-</u>
Other comprehensive income (expense) for the period, net of tax		6	(8)	-	-
Total comprehensive expense for the period		<u>(94,669)</u>	<u>(128,399)</u>	<u>(78,426)</u>	<u>(126,649)</u>

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Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)
STATEMENTS OF COMPREHENSIVE INCOME (CONT.)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024

		Thousand Baht			
		Consolidated financial statements		Separate financial statements	
Note		2024	2023	2024	2023
Loss attributable to					
	Owners of the parent	(94,037)	(123,200)	(78,426)	(126,649)
	Non-controlling interests	(638)	(5,191)	-	-
		<u>(94,675)</u>	<u>(128,391)</u>	<u>(78,426)</u>	<u>(126,649)</u>
Total comprehensive expense attributable to					
	Owners of the parent	(94,031)	(123,208)	(78,426)	(126,649)
	Non-controlling interests	(638)	(5,191)	-	-
		<u>(94,669)</u>	<u>(128,399)</u>	<u>(78,426)</u>	<u>(126,649)</u>
Basic loss per share					
	Loss attributable to owners of the parent (Baht)	(0.09)	(0.19)	(0.07)	(0.20)

Notes to the interim financial statements form an integral part of these interim financial statements.

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**PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)**

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

Thousand Baht					
		Consolidated financial statements		Separate financial statements	
Note	2024	2023	2024	2023	
Revenues					
	306,260	271,586	204,670	221,901	Revenues from services
	7,270	3,659	4,261	1,555	Revenues from contract work
	15,232	116	-	-	Revenues from sales
	6,436	56,784	7,537	13,124	Other incomes
	335,198	332,145	216,468	236,580	Total revenues
Expenses					
	257,372	236,031	178,991	188,690	Costs of services
	5,244	2,641	3,605	1,123	Cost of contract work
	13,013	86	-	-	Cost of sales
	2,064	1,150	394	1,073	Distribution costs
	46,298	55,059	29,673	47,971	Administrative expenses
	76,098	135,094	76,098	134,570	Other losses
	400,089	430,061	288,761	373,427	Total expenses
	(64,891)	(97,916)	(72,293)	(136,847)	Loss from operating activities
	9,202	420	20,610	870	Finance income
	(2,623)	(311)	(270)	(308)	Finance costs
	(58,312)	(97,807)	(51,953)	(136,285)	Loss before income tax
	3,080	3,311	-	(2,847)	Tax expense (income)
	(61,392)	(101,118)	(51,953)	(133,438)	Loss for the period
Other comprehensive income					
Components of other comprehensive income that will be reclassified to profit or loss:					
	38	18	-	-	Exchange differences on translating financial statements
	38	18	-	-	Total components of other comprehensive income that will be reclassified to profit or loss
	38	18	-	-	Other comprehensive income for the period, net of tax
	(61,354)	(101,100)	(51,953)	(133,438)	Total comprehensive expense for the period

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Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)

STATEMENTS OF COMPREHENSIVE INCOME (CONT.)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

		Thousand Baht			
		Consolidated financial statements		Separate financial statements	
Note		2024	2023	2024	2023
Loss attributable to					
	Owners of the parent	(60,754)	(95,927)	(51,953)	(133,438)
	Non-controlling interests	(638)	(5,191)	-	-
		<u>(61,392)</u>	<u>(101,118)</u>	<u>(51,953)</u>	<u>(133,438)</u>
Total comprehensive expense attributable to					
	Owners of the parent	(60,716)	(95,909)	(51,953)	(133,438)
	Non-controlling interests	(638)	(5,191)	-	-
		<u>(61,354)</u>	<u>(101,100)</u>	<u>(51,953)</u>	<u>(133,438)</u>
Basic loss per share					
	Loss attributable to owners of the parent (Baht)	(0.07)	(0.16)	(0.06)	(0.22)

Notes to the interim financial statements form an integral part of these interim financial statements.

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PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

		Thousand Baht									
		Consolidated financial statements									
		Equity attributable to owners of the parent					Non-controlling		Total		
		Ordinary shares, issued and paid-up	Share premium on ordinary shares	Retained earnings (deficits)		Other components of shareholders' equity		Total	Total equity	Shareholders'	
				Appropriated	Unappropriated	Exchange differences			interests	equity	
				legal reserve		on translating			to owners of	equity	
						financial statements			the parent		
	Note	Beginning balance as at January 1, 2023	560,000	304,419	28,700	(105,498)	294	294	787,915	49,224	837,139
		Changes in ownership interests in subsidiaries	-	-	-	-	-	-	-	(44,033)	(44,033)
		Increase in share capital	233,237	466,473	-	-	-	-	699,710	-	699,710
		Loss for the period	-	-	-	(95,927)	-	-	(95,927)	(5,191)	(101,118)
		Other comprehensive income for the period	-	-	-	-	18	18	18	-	18
		Ending balance as at June 30, 2023	793,237	770,892	28,700	(201,425)	312	312	1,391,716	-	1,391,716
		Beginning balance as at January 1, 2024	793,237	770,892	28,700	(547,628)	288	288	1,045,489	-	1,045,489
	11	Non-controlling interest from acquisition of business	-	-	-	-	-	-	-	45,993	45,993
	18	Increase in share capital	261,666	(104,666)	-	-	-	-	157,000	-	157,000
		Loss for the period	-	-	-	(60,754)	-	-	(60,754)	(638)	(61,392)
		Other comprehensive income for the period	-	-	-	-	38	38	38	-	38
		Ending balance as at June 30, 2024	1,054,903	666,226	28,700	(608,382)	326	326	1,141,773	45,355	1,187,128

Notes to the interim financial statements form an integral part of these interim financial statements.

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**PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

Thousand Baht						
Separate financial statements						
	Note	Ordinary shares, issued and paid-up	Share premium on ordinary shares	Retained earnings (deficits)		Total Shareholders' equity
				Appropriated legal reserve	Unappropriated	
Beginning balance as at January 1, 2023		560,000	304,419	28,700	(100,307)	792,812
Increase in share capital		233,237	466,473	-	-	699,710
Loss for the period		-	-	-	(133,438)	(133,438)
Ending balance as at June 30, 2023		<u>793,237</u>	<u>770,892</u>	<u>28,700</u>	<u>(233,745)</u>	<u>1,359,084</u>
Beginning balance as at January 1, 2024		793,237	770,892	28,700	(563,222)	1,029,607
Increase in share capital	18	261,666	(104,666)	-	-	157,000
Loss for the period		-	-	-	(51,953)	(51,953)
Ending balance as at June 30, 2024		<u>1,054,903</u>	<u>666,226</u>	<u>28,700</u>	<u>(615,175)</u>	<u>1,134,654</u>

Notes to the interim financial statements form an integral part of these interim financial statements.

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PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<u>Cash flows from operating activities</u>				
Loss for the period	(61,392)	(101,118)	(51,953)	(133,438)
Reconciliations of profit (loss) to net cash provided by (used in) operating activities:				
Allowance for expected credit losses (reversal)	(10,006)	(2,880)	(10,546)	-
Loss on diminution in value of inventories (reversal)	(101)	-	-	-
Loss on impairment of other current assets (reversal)	(9)	-	(9)	-
Depreciation and amortization	27,704	22,722	21,015	20,675
(Gains) loss on disposal and retirement of equipment	157	(293)	(38)	(294)
Gain on write-off of right-of-use assets	(28)	-	(183)	-
Loss on disposal of financial assets measured at fair value through profit or loss	29,579	15,309	29,579	15,309
Gain on disposal of investment in subsidiary	-	(51,039)	-	-
Loss on impairment in investment in subsidiary	42,303	-	42,303	-
Loss on change in fair value of financial assets measured at fair value through profit or loss	4,225	118,952	4,225	118,952
Employee benefit expense	1,276	1,389	304	1,096
Gain on disposal of financial assets measured at fair value through profit or loss	-	(2,700)	-	(2,700)
Loss on impairment in investment for digital assets	-	834	-	310
Unrealized gain on exchange rate	-	(144)	-	(144)
Dividend income	(1)	-	(1)	-
Interest income	(9,202)	(384)	(20,610)	(870)
Interest expenses	2,623	234	270	280
Tax expenses (income)	3,080	3,311	-	(2,847)
Profit from operating activities before changes in operating assets and liabilities	30,208	4,193	14,356	16,329
(Increase) decrease in operating assets				
Trade and other current receivable	9,300	11,289	23,605	8,531
Current contract assets	(945)	3,596	(1,633)	10,085

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Notes to the interim financial statements form an integral part of these interim financial statements.

**PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)**

STATEMENTS OF CASH FLOWS (CONT.)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Inventories	2	(6,672)	-	(7,021)
Other current assets	1,760	2,297	2,760	5,377
Financial assets measured at amortised cost	472	1,991	19	1,772
Other non-current assets	87	484	87	276
Increase (decrease) in operating liabilities				
Trade and other current payable	(20,518)	(8,451)	64,341	(8,436)
Other current liabilities	(1,495)	(493)	(1,981)	(2,278)
Other non-current liabilities	(20)	(23)	(19)	(23)
Cash received (paid) from operations	18,851	8,211	101,535	24,612
Interest income received	184	-	70	-
Interest expense paid	-	(234)	-	(280)
Income tax expense paid	(8,100)	(7,433)	(5,059)	(5,788)
Net cash provided by operating activities	10,935	544	96,546	18,544
<u>Cash flows from investing activities</u>				
Cash payments for purchase of financial assets measured at fair value through profit or loss	(5,080)	(99,959)	(5,080)	(99,959)
Cash payments for purchase of financial assets measured at amortised cost	(76,872)	-	(76,872)	-
Cash receipts from disposal of financial assets	-	25,111	-	25,111
Cash receipts from disposal of financial assets measured at fair value through profit or loss	66,773	52,500	66,773	52,500
Cash receipts from disposal of investment in subsidiary - net from cash in subsidiary	-	19,905	-	-
Cash payments for short-term loan to subsidiary	-	-	(349,000)	(300)
Cash receipts from short-term loan to subsidiary	-	-	5,000	25,000
Cash receipts from short-term loan to other company	6,570	-	-	-
Cash receipts from deposit for sale of investment	50,000	-	50,000	-
Cash payments for deposit for land purchase	-	(50,000)	-	(50,000)
Cash payments for purchase of fixed assets and intangible assets	(3,554)	(14,463)	(665)	(12,791)
Cash receipts from disposal of equipment	72	376	42	376
Cash payments for advance payment for business study	-	(35,812)	-	(35,812)
Cash receipts from advance payment for business study	50,000	-	50,000	-
Cash payments for investment in subsidiary	(319,834)	-	(48,000)	(11,249)
Dividend received	1	-	1	-
Interest received	9,377	384	10,395	870
Net cash used in investing activities	(222,547)	(101,958)	(297,406)	(106,254)

"UNAUDITED"

Notes to the interim financial statements form an integral part of these interim financial statements.

**PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)**

STATEMENTS OF CASH FLOWS (CONT.)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<u>Cash flows from financing activities</u>				
Increase in bank overdraft	3,712	-	-	-
Cash payment for short-term loan to related company	(2,000)	-	-	-
Cash receipts from short-term loan from subsidiary	-	-	2,600	-
Cash receipts from short-term loan other company	33,490	-	33,490	-
Cash payments for lease liabilities	(5,828)	(5,396)	(2,894)	(5,026)
Cash receipts from increase in share capital	157,000	699,710	157,000	699,710
Interest expense paid	(585)	-	(570)	-
Net cash provided by financing activities	185,789	694,314	189,626	694,684
Net increase (decrease) in cash and cash equivalents	(25,823)	592,900	(11,234)	606,974
Cash and cash equivalents - beginning of period	74,522	100,045	34,900	71,988
Effects of exchange rate changes on cash and cash equivalents	38	(18)	-	-
Cash and cash equivalents - ending of period	48,737	692,927	23,666	678,962
<u>Supplemental cash flows informations</u>				
Non-cash items				
- Construction payable increase	-	793	-	488
- Right of used asset increase	10,158	936	-	936
- Payable from acquisition of business	179,744	-	77,000	-
- Transfer deposit to short-term loan to subsidiary	-	-	195,900	-
- Transfer deposit to payments for investments	220,900	-	30,000	-

Notes to the interim financial statements form an integral part of these interim financial statements.

**PEER FOR YOU PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(FORMERLY, ONE TO ONE CONTACTS PUBLIC COMPANY LIMITED)
NOTES TO THE INTERIM FINANCIAL STATEMENTS
JUNE 30, 2024**

1. GENERAL INFORMATION

1.1 Legal status and address of the Company

The Company was incorporated in Thailand on August 7, 2000, The Company’s shares have been registered as the public company in accordance with public company limited law April 26, 2013 and listed for trading on the Stock Exchange of Thailand on May 15, 2014.

According to the Extraordinary General Meeting of Shareholders No. 1/2024, held on February 19, 2024, shareholders resolved to approve the change the company's name from One to One Contacts Public Company Limited (stock abbreviation OTO) to Peer for You Public Company Limited (or Peer for You), as well as specify the new stock abbreviation as ‘PEER’.

The address of its registered office is as follows:

Head office is located at 99/26 Moo 4, Software Park 9th Floor, Chaengwattana Road.,
Klong Gluar, Pak-kred Nonthaburi.

1.2 Nature of the Company's operations

The Company principal activities are the business of outsourced contact center services and turnkey total solutions.

The subsidiaries are engaged in their core business as stated in Note 2.2.1 to the financial statements.

1.3 Business transfer to a subsidiary company

The Company is in the process of business transfer to One to One Professional Company Limited (OTP), a subsidiary in which the Company holds 100 percent of all common shares. This is to be in line with the policy of restructuring the Call Center OTP Group business to become a Holding Company, which creates opportunities for the company to grow by expanding investment into business lines both related and unrelated to the original business, both domestically. and/or abroad in the form of more subsidiaries. This business transfer is in accordance with the resolution of the 2023 Annual General Meeting of Shareholders on April 25, 2023.

For the six-month periods ended June 30, 2024, the Company transferred partial service contracts with customers, all employees providing Call Center services, including partial building lease contracts. However, the Company has not yet transferred control of the assets used to provide Call Center services to the subsidiary. As at June 30, 2024, the partial business transfer process has not yet been completed.

2. BASIS FOR THE PREPARATION OF FINANCIAL STATEMENTS

2.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”, and the requirements of the Securities and Exchange Commission (SEC). The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and situations and not intended to re-emphasis on the information previously reported. The interim financial statements should therefore, be read in conjunction with the financial statements for the year ended December 31, 2023.

The interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the financial statements in Thai language version.

2.2 Basis for the preparation of consolidated financial statements

2.2.1 The consolidated financial statements have included the financial statements of Peer For You Public Company Limited and its subsidiaries as follow:

Name	Type of business	Country of establishment	Percentage of shareholding (%)	
			As at June 30, 2024	As at December 31, 2023
Direct subsidiaries				
One to One Professional Company Limited	Fully outsourced contact centre and customer management services	Thailand	100.00	100.00
Inno Hub Company Limited	Digital service innovation	Thailand	100.00	100.00
EV Click Company Limited	Import, manufacture, assemble and sell electric motorcycles	Thailand	99.99	99.99
Happy Products and Service Company Limited	Distributing consumer products and other products	Thailand	99.99	-
One to One (Cambodia) Company Limited (In the process of closing down)	Fully outsourced contact centre and customer management services	Cambodia	100.00	100.00
CCS Carbon Clear Solution Company Limited (In the process of liquidation)	Carbon credit trading	Thailand	99.99	99.99
Indirect subsidiaries				
Holdings through EV Click Company Limited				
Peer For All Company Limited	Financial technology business and shareholding in the other companies	Thailand	91.00	-
Nestify Company Limited	Peer to Peer lending platform onlion	Thailand	91.00	-
Thansettakij Capital Mutual Fund Brokerage Securities Company Limited	Mutual brokerage securities	Thailand	99.99	-

During 2024, the Group acquired investments in three subsidiaries, namely, Peer For All Company Limited on March 22, 2024, Happy Products and Services Company Limited on May 29, 2024, and Thansettakij Capital Mutual Fund Brolerage Securities Company Limited on May 31, 2024. The Company has included the financial statements of three companies in the preparation of the Group's consolidated financial statements from the such date onwards.

- 2.2.2 The Company is deemed to have control over an investee or subsidiaries if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns.
- 2.2.3 Subsidiaries are fully consolidated, being the date on which the Company obtains control, and continue to be consolidated until the date when such control ceases.
- 2.2.4 The consolidated financial statements are prepared by using uniform accounting policies. So that the transaction and the others event which are the same or the similar circumstances have been used the identical policies to record those transaction.
- 2.2.5 Material balances and transactions between the Company and its subsidiaries have been eliminated from the consolidated financial statements.
- 2.2.6 Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries that are not held by the Company and are presented separately in the consolidated profit or loss and within equity in the consolidated statement of financial position.

2.3 Financial reporting standards that became effective in the current period

During the period, the Company and its subsidiaries have adopted the revised financial reporting standards 2023, This adjustment is an adjustment for the financial reporting standards to be clearer and more appropriate. This is effective for the financial statements for the accounting period beginning on or after January 1, 2024.

The adoption of these financial reporting standards does not have any significant impact on the financial statements in the current period.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies used in preparing the interim financial statements are the same accounting policies used in the preparation of the annual financial statements for the year ended December 31, 2023.

4. RELATED PARTIES TRANSACTION

4.1 The nature of relationship with related parties were summarized as follows:

Related parties name	Country of incorporation / nationality	Relationship
<u>Subsidiaries</u>		
EV Click Company Limited	Thailand	Direct subsidiary
One to One Professional Company Limited	Thailand	Direct subsidiary
Inno Hub Company Limited	Thailand	Direct subsidiary
Peer For All Company Limited	Thailand	Indirect subsidiary, since March 22, 2024
Nestifly Company Limited	Thailand	Indirect subsidiary, since March 22, 2024
Happy Products and Service Company Limited	Thailand	Direct subsidiary, since May 29, 2024
Thansettakij Capital Mutual Fund Brokerage Securities Company Limited	Thailand	Indirect subsidiary, since May 31, 2024
One to One (Cambodia) Company Limited (In the process of closing down)	Cambodia	Direct subsidiary
CCS Carbon Clear Solution Company Limited (In the process of liquidation)	Thailand	Direct subsidiary
Phigital Space Development Company Limited	Thailand	Indirect subsidiary, until March 30, 2023
<u>Related companies</u>		
Aqua Corporation Public Company Limited	Thailand	Company’s shareholder and invested Company
New Network Corporation Public Company Limited	Thailand	Invested company
Nation Group (Thailand) Public Company Limited	Thailand	Invested company
Nation TV Company Limited	Thailand	Subsidiary of invested company
Eatern Power Group Public Company Limited	Thailand	Invested company
Thai Parcels Public Company Limited	Thailand	Invested company
Liberator Securities Company Limited	Thailand	Subsidiary of invested company
<u>Related person</u>		
Key management personnel		Persons having authority and responsibility for management
Shareholder		Company’s shareholder

4.2 Pricing policies

The Company and its subsidiaries have pricing policy for transaction with related parties as follows:

Transactions	Pricing policies
Revenue from sales of goods and services	Price similar to the market price
Other income	Price similar to the market price
Interest income	- Before April 1, 2024 with the average interest rate of 12-month time deposit of 5 major commercial bank plus 0.25% per annum. - After April 1, 2024 with the average MRR domestic commercial bank per annum.
Costs from sales and services	Mutually agreed upon
Selling and administrative expenses	Mutually agreed upon
Interest expenses	Average MRR domestic commercial bank per annum
Compensation to management	According to be approved by director and/or shareholders

4.3 Transactions during the period

The Group had significant business transactions with related parties. Such transactions, which arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company, its subsidiary and those related parties.

Transactions with the related parties for the three-month and six-month periods ended June 30, 2024 and 2023 were summarized as follows:

Transactions with subsidiaries

	Thousand Baht			
	Separate financial statements			
	For the three-month period ended		For the six-month period ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Service income	-	14,035	9,590	32,830
Cost of services	66,331	-	94,085	60
Cost of contract work	767	-	767	-
Administrative expenses	3,522	-	3,701	-
Management income	-	4,170	1,680	8,340
Interest income	10,801	234	11,526	486
Finance cost	2	-	2	-

Transactions with related parties

	Thousand Baht			
	Consolidated financial statements			
	For the three-month period ended		For the six-month period ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Acquisition of investment in subsidiaries	575,000	-	575,000	-
Cost of sales	16,552	-	16,552	-
Cost of service	940	-	940	-
Administrative expenses	107	-	107	-
Other incomes	4,976	-	4,976	-
Interest income	2,144	-	2,144	-
Finance costs	2,232	-	2,232	-
Disposals financial assets measured at fair value	-	-	-	52,500

	Thousand Baht			
	Separate financial statements			
	For the three-month period ended		For the six-month period ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Interest income	2,144	-	2,144	-
Disposals financial assets measured at fair value	-	-	-	52,500

Transactions with related persons

	Thousand Baht			
	Consolidated financial statements			
	For the three-month period ended		For the six-month period ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Management’s compensations				
Short-term employee benefit	7,198	6,113	15,181	14,038
Post-retirement benefits	179	115	354	177
Total	<u>7,377</u>	<u>6,228</u>	<u>15,535</u>	<u>14,215</u>

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“REVIEWED”

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	Thousand Baht			
	Separate financial statements			
	For the three-month period ended		For the six-month period ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Management’s compensations				
Short-term employee benefit	2,849	6,113	8,656	14,038
Post-retirement benefits	-	115	42	177
Total	<u>2,849</u>	<u>6,228</u>	<u>8,698</u>	<u>14,215</u>

4.4 Balances of the account at ending of period

Balances of the accounts with the related parties as at June 30, 2024 and December 31, 2023 were summarized as follows:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Cash and cash equivalents				
Related company	792	-	-	-
Total	<u>792</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial assets measured at amortized cost				
Related company	79,016	-	79,016	-
Total	<u>79,016</u>	<u>-</u>	<u>79,016</u>	<u>-</u>
Trade receivables				
Subsidiaries	-	-	191	21,110
Total	<u>-</u>	<u>-</u>	<u>191</u>	<u>21,110</u>
Other receivables				
Subsidiaries	-	-	16,163	2,082
<u>Less</u> Allowance for expected credit losses	-	-	-	(803)
Total	<u>-</u>	<u>-</u>	<u>16,163</u>	<u>1,279</u>
Current contract assets				
Subsidiaries	-	-	-	763
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>763</u>

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Other current assets				
Subsidiaries	-	-	-	56
Related company	30,000	-	30,000	-
Total	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>56</u>
Trade payables				
Related company	8,943	-	-	-
Total	<u>8,943</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other payables				
Subsidiaries	-	-	112,153	-
Related company	4,761	-	-	-
Total	<u>4,761</u>	<u>-</u>	<u>112,153</u>	<u>-</u>
Payable from acquisition business				
Related company	102,744	-	-	-
Total	<u>102,744</u>	<u>-</u>	<u>-</u>	<u>-</u>
Short-term loan				
Subsidiary	-	-	2,600	-
Total	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>-</u>
Lease Liabilities				
Related company	5,565	-	-	-
Total	<u>5,565</u>	<u>-</u>	<u>-</u>	<u>-</u>

Short-term loan to subsidiaries

Changes in short-term loan to subsidiaries for the six-month period ended June 30, 2024 and as at December 31, 2023 was as follows:

	Thousand Baht	
	Separate financial statements	
	As at June 30, 2024 (For the six-month)	As at December 31, 2023 (For the year)
Book value - beginning balance of the period	-	76,000
Additions	544,900	16,800
Repayments	(5,000)	(25,000)
Allowance for expected credit loss (reversal)	3,000	(67,800)
Book value - ending balance of the period	<u>542,900</u>	<u>-</u>

Loans to subsidiaries are following normal loan terms and conditions. The loans are callable with an interest rate of the average interest rate of time deposit of 5 major commercial bank plus 0.25% per annum before April 1, 2024 and with the average MRR domestic commercial bank per annum after April 1, 2024. As at June 30, 2024 and December 31, 2023 interest rate of 8.02% and 1.68% per annum, respectively.

5. TRADE AND OTHER CURRENTS RECEIVABLES

Trade and other current receivables consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Trade receivable				
- Other company	122,527	121,417	91,710	95,151
- Related company (note 4)	-	-	191	21,110
Total	122,527	121,417	91,901	116,261
<u>Less</u> Allowance for expected credit losses	(32,218)	(36,235)	(31,005)	(36,027)
Trade receivables - net	90,309	85,182	60,896	80,234
Other current receivables				
Accrued interest income	299	2,630	11,434	2,630
Other receivables				
- Other company	128,057	134,098	415	3,233
- Related company (note 4)	-	-	4,852	2,082
Total	128,057	134,098	5,267	5,315
<u>Less</u> Allowance for expected credit losses	(126,850)	(130,850)	-	(803)
Total	1,207	3,248	5,267	4,512
Other current receivables - net	1,506	5,878	16,701	7,142
Total trade and other current receivables - net	91,815	91,060	77,597	87,376

Trade receivables analysed by aged as follows:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Not yet due	59,132	67,741	31,832	51,592
Past due				
Not over 3 months	21,149	15,894	18,901	27,446
3 - 6 months	9,984	1,593	10,163	1,105
6 - 12 months	705	750	-	736
12 - 18 months	499	57	-	-
More than 18 months	31,058	35,382	31,005	35,382
Total	122,527	121,417	91,901	116,261
<u>Less</u> Allowance for expected credit losses	(32,218)	(36,235)	(31,005)	(36,027)
Trade receivables - net	90,309	85,182	60,896	80,234

Other receivables - other company consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Receivable from sale of investment	120,000	120,000	-	-
Deposit for studying in joint investments in developing and marketing platforms	6,000	10,000	-	-
Others	2,057	4,098	415	3,233
Total	128,057	134,098	415	3,233
Less Allowance for expected credit losses	(126,850)	(130,850)	-	(803)
Other receivables - net	1,207	3,248	415	2,430

Receivable from sale of investment

As at June 30, 2024, the management is currently in the process of considering negotiations with both parties to reach a mutual agreement. This includes taking legal actions as necessary to minimise the impact on the Group as much as possible.

Deposit for studying in joint investments in developing and marketing platforms

On February 20, 2024, the investor sent a informing letter of the terms and conditions for the repayment of the deposit of Baht 2 million per month and the next two months of Baht 3 million per month, totaling 4 installments, with the principal and interest to be paid on the 20th of every month at a fixed interest rate of 15 percent per annum, starting from March 2024. Later, on May 1, 2024, the investor sent a letter requesting an extension of the terms and conditions for the repayment of the deposit as follows:

Period	Due date	Payment amount (Baht)
1	March 20, 2024	2,000,000
2	May 14, 2024	2,000,000
3	June 30, 2024	1,000,000
4	July 31, 2024	1,000,000
5	August 31, 2024	1,000,000
6	September 30, 2024	1,000,000
7	October 31, 2024	1,000,000
8	November 30, 2024	1,000,000
Total		10,000,000

For the three-month and six-month periods ended June 30, 2024, the Company received a refund of the deposit of Baht 4 million and reversed the allowance for expected credit losses of the same amount in profit or loss.

6. CURRENT CONTRACT ASSETS

Current contract assets consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Unbilled receivables				
- Related company	-	-	-	763
- Other company	50,650	49,971	31,567	29,170
<u>Less Allowance for expected credit losses</u>	<u>-</u>	<u>(489)</u>	<u>-</u>	<u>(222)</u>
Net	<u>50,650</u>	<u>49,482</u>	<u>31,567</u>	<u>29,711</u>

7. SHORT-TERM LOANS TO OTHER COMPANY

Short-term loans to other company consisted of:

	Thousand Baht	
	Consolidated financial statements / Separate financial statements	
	As at June 30, 2024	As at December 31, 2023
Short-term loans	100,000	100,000
<u>Less Allowance for expected credit losses</u>	<u>(56,000)</u>	<u>(57,500)</u>
Book value - ending balance of the period/year	<u>44,000</u>	<u>42,500</u>

Movements of short-term loan to other company for six-month period ended June 30, 2024 were summarized as follows:

	Thousand Baht	
	Consolidated financial statements / Separate financial statements	
Book value - beginning balance of the period		42,500
Additions		-
<u>Less allowance for expected credit loss</u>		<u>-</u>
<u>Add reversal of allowance for expected credit loss</u>		<u>1,500</u>
Book value - ending balance of the period		<u>44,000</u>

Loan

Short-term loan is non-revolving loan to Wow Factor Public Company Limited (WOW), a listed company, amounting to Baht 100 million. The loan is secured by common shares of WOW's subsidiaries, has a term of six months and carries a fixed interest rate of 6% per annum. The principal and interest will be fully repaid by January 25, 2024.

On January 24, 2024, WOW sent a letter to inform the Company of the interest payment on the loan. The interest had been paid on January 25, 2024, and has a requested to extend the loan repayment period for another six months. WOW will repay the principal within June 25, 2024, along with providing additional collateral for the loan in the form of ordinary shares of WOW's indirect subsidiary. The pledge of these shares will be recorded in accordance with the steps prescribed by law.

On February 19, 2024, the Company's Board of Directors Meeting No. 4/2024 considered and approved to extend of the repayment period for all loans principal including interest that WOW has unpaid to the company. The extension will be granted within seven days after WOW increase its capital by issuing and offering additional common shares to limited persons, and will be presented in WOW's Annual General Meeting of Shareholders on April 30, 2024 or no later than June 25, 2024 (whichever comes first). The interest is charged at the fixed rate of 15% per annum from January 26, 2024 until the date that the loan is paid completely.

After that, On June 25, 2024, WOW sent a letter to inform the Company of payment of interest on the loan. And interest has been paid on June 28, 2024, along with a request to divide the principal payment into 2 installments as follows.

<u>Period</u>	<u>Due date</u>	<u>Payment amount</u> <u>(Baht)</u>
1	July 5, 2024	14,000,000
2	August 13, 2024	86,000,000
Total		<u>100,000,000</u>

Events after the reporting period

On July 5, 2024, WOW had repayment debt to the Company in the amount of Baht 14 million. Later, on July 25, 2024, WOW sent a letter requesting to change the payment of the remaining principal amount of Baht 86 million, including interest, as follows.

Period	Due date	Payment amount (Baht)
1	August 13, 2024	36,000,000
2	September 30, 2024	50,000,000
Total		<u>86,000,000</u>

On August 13, 2024, the Company received the principal repayment amounted Baht 30 million with interest.

Allowance for expected credit losses

The Company's management determines the expected credit losses that will result from above transactions. The main consideration is the value of the security used as collateral.

8. OTHER CURRENT ASSETS

Other current assets consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Prepaid expenses	8,449	8,975	4,900	8,076
Withholding tax expected to be recovered within one year	13,726	8,665	13,724	8,665
Deposit to be refunded within one year	32,658	80,216	31,632	80,062
Others	4,575	3,500	237	1,383
	<u>59,408</u>	<u>101,356</u>	<u>50,493</u>	<u>98,186</u>

Deposits related to investment in wind power plants project

Changes in deposits related to investment in wind power plants project for the six-month period ended June 30, 2024 was as follows:

	Thousand Baht
	Consolidated / Separate financial statements
Book value - beginning balance of the period	80,000
Repayments during the period	<u>(50,000)</u>
Book value - ending balance of the period	<u>30,000</u>

On February 21, 2024, the Company and the Seller of wind power plants in Vietnam signed a Memorandum of Agreement (MOA) regarding the repayment of deposits, penalties and due diligence costs to the Seller, in reference to the MOU dated September 13, 2023, which includes the following important points.

- 1) The seller of wind power plants in Vietnam agrees to return the remaining deposit of Baht 80 million in six instalments as follows:

Period	Due date	Payment amount (Million Baht)
1	March 29, 2024	12.50
2	April 30, 2024	12.50
3	May 31, 2024	12.50
4	June 28, 2024	12.50
5	July 31, 2024	15.00
6	August 30, 2024	15.00
Total		80.00

- 2) The seller the wind power plants in Vietnam agrees to pay interest at a rate of 15% per annum on the outstanding deposit amount plus auditing expenses totaling Baht 550,000 within three business days from the date of agreement.
- 3) Both parties agree to grant the Company the Right of First Refusal. Within 12 months from the signing of this memorandum, if the seller receives any offers from other investors in the project, the seller will inform the company in advance before entering a sales contract with that other investor. This provides an opportunity for companies to express their interest or decline investment in such projects.

However, the Company's management has evaluated the feasibility and financial ability of the seller, taking into consideration the deposit repayment plan, the value of the collateral and the progress of the power plant project. They consider that the Company has an opportunity to receive the refund of deposit as specified in the MOU. Therefore, the company presents the deposit as a revolving fund in its entirety.

Events after the reporting period

On July 30, 2024, the seller of wind power plant in Vietnam has written to notify the company of payment of interest on the loan that is due on July 31, 2024, to the company and the said interest has been paid on July 31, 2024, along with requesting a deferment of the loan repayment period for the amount due on July 31, 2024. It will not affect the next payment installment in the next period.

9. FINANCIAL ASSETS MEASURED AT FAIR VALUE

Movements of financial assets measured at fair value for the six-month period ended June 30, 2024 and for the year ended December 31, 2023 were as follows:

	Thousand Baht	
	Consolidated financial statements / Separate financial statements	
	As at June 30, 2024 (For the six-month)	As at December 31, 2023 (For the year)
Other current assets		
Book value - beginning balance of the period	229,225	234,571
Purchase of investment	5,080	490,993
Disposal of investment (book value)	(96,352)	(453,795)
Gain (loss) from disposal through profit or loss	1,095	(42,544)
Book value - ending balance of the period	<u>139,048</u>	<u>229,225</u>
Other non-current assets		
Book value - beginning balance of the period/year	60,200	166,000
Purchase of investment	-	-
Disposal of investment (book value)	-	(52,500)
Gain from disposal through profit or loss	-	2,700
Loss from change in fair value	(5,320)	(56,000)
Book value - ending balance of the period	<u>54,880</u>	<u>60,200</u>

Financial assets measured at fair value recognised by their fair value hierarchy as follows:

	Thousand Baht							
	Consolidated financial statements / Separate financial statements							
	Level 1		Level 2		Level 3		Total	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Financial assets								
Financial assets at fair value								
through profit or loss								
Non-listed equity investment	139,048	229,225	-	-	-	-	139,048	229,225
Listed equity investment	-	-	-	-	54,880	60,200	54,880	60,200
Total financial assets	<u>139,048</u>	<u>229,225</u>	<u>-</u>	<u>-</u>	<u>54,880</u>	<u>60,200</u>	<u>193,928</u>	<u>289,425</u>

Fair value according to the type of information used in the valuation as follows:

Fair value hierarchy	Fair value
Level 1	Based on the current bid price quoted from the Stock Exchange of Thailand
Level 3	Using a valuation technique the discounted cash flow approach

The fair value measurement method as at June 30, 2024 has not changed from the fair value measurement method as at 31 December 2023.

10. FINANCIAL ASSETS MEASURED AT AMORTISED COST

Movements of financial assets measured at amortised cost for the six-month period ended June 30, 2024 and for the year ended December 31, 2023 were as follows:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June	As at December	As at June	As at December
	30, 2024	31, 2023	30, 2024	31, 2023
	(For the six-month)	(For the year)	(For the six-month)	(For the year)
Other current assets (Bill of exchange)				
Book value - beginning balance of the period	-	-	-	-
Purchase of investment	76,872	-	76,872	-
Disposal of investment (book value)	-	-	-	-
Increase from interest	2,144	-	2,144	-
Book value - ending balance of the period	<u>79,016</u>	<u>-</u>	<u>79,016</u>	<u>-</u>
Other non-current assets				
Book value - beginning balance of the period	4,318	6,564	3,864	5,798
Increase	2	184	2	184
Disposal	(474)	(2,211)	(21)	(2,118)
Disposal of investment in subsidiary	-	(219)	-	-
Book value - ending balance of the period	<u>3,846</u>	<u>4,318</u>	<u>3,845</u>	<u>3,864</u>

11. INVESTMENT IN SUBSIDIARIES

Investment in subsidiaries consisted of:

Company's name	Nature of business	Country of incorporation	Paid-up capital		Ownweship interest		Cost	
			(Thousand Baht)		(Percentage)		(Thousand Baht)	
			As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
One to One Professional Company Limited	Fully outsourced contact centre and customer management services	Thailand	30,000	30,000	100.00	100.00	30,000	30,000
Inno Hub Company Limited	Digital service innovation	Thailand	50,000	50,000	100.00	100.00	50,000	50,000
EV Click Company Limited	Import, manufacture, assemble and sell electric motorcycles	Thailand	10,000	10,000	99.99	99.99	9,999	9,999
Happy Products and Services Company Limited	Distributing consumer products and other products	Thailand	90,000	-	99.99	-	150,000	-
One to One (Cambodia) Company Limited (In the process of closing down the business)	Fully outsourced contact centre and customer management services	Cambodia	19,725	19,725	100.00	100.00	19,725	19,725
CCS Carbon Clear Solution Company Limited (In the process of liquidation)	Carbon Credit Trading	Thailand	1,250	1,250	99.99	99.99	1,250	1,250
<u>Less</u> Loss allowance on impairment							(112,062)	(69,760)
Total							<u>148,912</u>	<u>41,214</u>

Movements of investment in subsidiaries for the six-month period ended June 30, 2024 and for the year ended December 31, 2023 were as follows:

	Thousand Baht	
	As at June 30, 2024 (For the six-month)	As at December 31, 2023 (For the year)
Book value - beginning balance of the period/year	41,214	39,965
Purchase of investment	150,000	36,249
Loss on impairment of investment	(42,302)	(35,000)
Book value - ending balance of the period/year	<u>148,912</u>	<u>41,214</u>

Acquisition of businesses during the period

(1) Peer For All Company Limited and subsidiary (“PFA Group”)

On March 22, 2024, EV Click Company Limited (“Subsidiary”) invested in Peer For All Company Limited, which is holding company in Thailand that holds shares of Nestifly Company Limited, which operates an electronic system or network for Peer-to-Peer Lending transactions, which has received permission to operate a Peer-to-Peer Lending business from the Bank of Thailand, and obtained a license from the Ministry of Finance to operate an electronic system or network business for Peer-to-Peer Lending transactions on July 30, 2020. Peer For All Company Limited’s common shares purchased from the existing shareholders, two SET-listed companies with a total investment value of Baht 565 million. This includes acquiring 51% of Peer For All Company Limited's common shares for Baht 324 million from one listed company, and another 40% of common shares for Baht 241 million from the other listed company. After the investment is complete, The Company has a shareholding proportion in Peer For All Company Limited in the proportion of 91 percent of the total number of shares of Peer For All Company Limited, which consists of 54.6 million common shares from the total number of 60 million common shares. In addition, during the year 2023, the Company placed a deposit to invest in the said business to the existing shareholders, totaling Baht 190.90 million. However, Peer For All Company Limited and Nestifly Company Limited received have been approved for changes in shareholder structure by the relevant regulatory authority on February 23, 2024.

Acquisition of business resulted in the Company controlling Peer For All Company Limited and Nestifly Company Limited. Therefore, the status of Peer For All Company Limited and subsidiaries are a indirect subsidiary and are included in the preparation of the consolidated financial statements of the Company’s group from March 22, 2024 onwards. The acquisition of such shares is based on the resolution of the Extraordinary General Meeting of Shareholders No.15/2023 dated August 23, 2023.

(2) Happy Products and Services Company Limited (“HPS”)

On May 29, 2024, the Company invested in Happy Products and Services Company Limited, which operates in the business of distributing consumer products and other products. Happy Products and Services Company Limited’s common shares purchased from the existing shareholders with a total investment value of Baht 150 million. After the investment is complete, The Company has a shareholding proportion in Happy Products and Services Company Limited in the proportion of 100 percent of the total number of shares of Happy Products and Services Company Limited, which consists of 90 million common shares. In addition, during the year 2023, the Company placed a deposit to invest in the said business to the existing shareholders, totaling Baht 25 million.

Acquisition of business resulted in the Company controlling Happy Products and Services Company Limited. Therefore, the status of Happy Products and Services Company Limited is a direct subsidiary and is included in the preparation of the consolidated financial statements of the Company’s group from May 29, 2024 onwards. The acquisition of such shares is based on the resolution of the Extraordinary General Meeting of Shareholders No.1/2024 dated February 19, 2024.

(3) Thansettakij Capital Mutual Fund Brokerage Securities Company Limited (“TCAP”)

On May 31, 2024, EV Click Company Limited (“Subsidiary”) invested in Thansettakij Capital Mutual Fund Brokerage Securities Company Limited, which operates in the business of brokerage for buying and selling unit trusts, which has obtained a license from the Ministry of Finance to operate the business of securities business on August 2, 2024 Thansettakij Capital Mutual Fund Brokerage Securities Company Limited’s common shares purchased from the existing shareholders with a total investment value of Baht 10 million. After the investment is complete, The Company has a shareholding proportion in Thansettakij Capital Mutual Fund Brokerage Securities Company Limited in the proportion of 100 percent of the total number of shares of Thansettakij Capital Mutual Fund Brokerage Securities Company Limited, which consists of 2.50 million common shares. In addition, during the year 2023, the Company placed a deposit to invest in the said business to the existing shareholders, totaling Baht 5 million.

Acquisition of business resulted in the Company controlling Thansettakij Capital Mutual Fund Brokerage Securities Company Limited. Therefore, the status of Thansettakij Capital Mutual Fund Brokerage Securities Company Limited is a indirect subsidiary and is included in the preparation of the consolidated financial statements of the Company’s group from May 31, 2024 onwards. The acquisition of such shares is based on the resolution of the Board of Directors Meeting No.15/2023 dated August 23, 2023.

The book value amounts of identifiable assets acquired and liabilities of these subsidiaries as at acquisition date has been included in the consolidated financial statements of the Company’s group as follows:

	Thousand Baht			
	PFA Group	HPS	TCAP	Total
<u>Assets</u>				
Cash and cash equivalents	789	3,672	61	4,522
Trade and other current receivables	-	3,746	28	3,774
Short-term loans to third party	-	3,500	3,070	6,570
Inventories	-	8,883	-	8,883
Other current assets	2,186	1,899	659	4,744
Property, plant and equipment	2,380	1,877	348	4,605
Right-of-used assets	6,087	593	-	6,680
Goodwill	402,423	-	-	402,423
Intangible assets	132,057	1,369	516	133,942
Deferred tax assets	53	-	-	53
Restricted deposit with financial institution	-	583	-	583
Other non-current assets	13	606	-	619

	Thousand Baht			
	PFA Group	HPS	TCAP	Total
<u>Liabilities</u>				
Trade and other current payable	1,096	33,834	171	35,101
Short-term loan from related company	2,000	-	-	2,000
Other current liabilities	205	541	-	746
Lease liabilities	6,147	669	-	6,816
Provision for employee benefit	204	4,857	-	5,061
Deferred tax liabilities	25,303	-	-	25,303
Net assets of subsidiary	511,033	(13,173)	4,511	502,371
<u>Less non-controlling interest</u>	<u>(45,993)</u>	<u>-</u>	<u>-</u>	<u>(45,993)</u>
Net assets of the subsidiaries in the Company’s proportion	465,040	(13,173)	4,511	456,378
Acquisition cost of investment - cash paid	565,000	150,000	10,000	725,000
Difference between the consideration paid and the value of net assets acquired	99,960	163,173	5,489	268,622
<u>Less allowance for impairment loss</u>	<u>-</u>	<u>(42,302)</u>	<u>-</u>	<u>(42,302)</u>
Difference between the consideration paid and the value of net assets acquired, net	99,960	120,871	5,489	226,320
Total consideration - cash paid	565,000	150,000	10,000	725,000
<u>Less cash and cash equivalents in subsidiary acquired</u>				
Investment payable	(789)	(3,672)	(61)	(4,522)
Prepaid deposit from acquisition of business	(190,900)	(25,000)	(5,000)	(220,900)
Payable from acquisition business	(102,744)	(77,000)	-	(179,744)
Cashflow paid, net on acquisition of investment	270,567	44,328	4,939	319,834

Revenues and profit of the acquired subsidiaries are included in the consolidated statement of comprehensive income from the date of acquisition, as follows:

	Thousand Baht			
	For the three-month and six-month periods ended June 30, 2024			
	PFA Group	HPS	TCAP	Total
Revenues	653	15,357	-	16,010
Profit for the period	(5,173)	(881)	(223)	(6,277)

Transaction costs incurred to business combination in the amount of Baht 9.90 million recorded as expenses under profit on loss in the consolidated statement of comprehensive income for the period.

At present, the Company is in the process of assessing the fair value of identifiable assets acquired and liabilities assumed at the acquisition dates by an independent appraiser. The assessment shall be completed within one year from the acquisition date pursuant to the period allowed by Thai Financial Reporting Standard No. 3 “Business Combinations”. The Company will make further retrospective adjustment of the provisional amounts recognized at the acquisition date when it obtains complete accounting information for reporting in the financial statements to reflect new information obtained about facts and circumstances that existed as pf the acquisition date.

The difference of Baht 226.32 million between the consideration paid and the value of identifiable net assets acquired was presented as a separate item under the caption of “Unallocated costs of business acquisition” in the consolidated statement of financial position as at June 30, 2024.

Sale of subsidiaries

On March 1, 2024, the Company signed a memorandum of understanding to sell common shares of One to One Professional Company Limited (“the Subsidiary”) to another company by receiving a deposit as collateral under the terms and conditions according to the memorandum of understanding in the amount of Baht 50 million as of June 30, 2024, are is in the process of reviewing the status of the buyer's business.

Events after the reporting period

- (1) According to the Extraordinary Meeting of Shareholders of One to One Professional Company Limited (“the Subsidiary”) No. 2/2024 on August 1, 2024, the shareholders had a resolution to approve an increase in capital from Baht 30,000,000 to Baht 80,000,000 by issuing 5,000,000 additional common shares with a par value of 10 baht per share, totaling Baht 50,000,000 to be offered to existing shareholders in proportion to their shareholding.
- (2) On August 13, 2024 the Company entered into an agreement to buy/sell common shares of One to One Professional Company Limited (“the Subsidiary”) to two listed companies in the amount of Baht 159.30 million. The Company will receive payment for the remaining shares on the date of completion of the transaction.

Impairment loss on investment and difference between the consideration paid and the value of net assets acquired

For the three-month and six-month periods ended June 30, 2024, the Company determined impairment of investment in Happy Products and Services Company Limited in the separate financial statements and difference between the consideration paid and the value of net assets acquired in the consolidated financial statements which is in the process of measurement the fair value of identifiable assets acquired and liabilities assumed at the acquisition date based on business valuation using discounted cash flows method, based on the subsidiary’s financial and operation plans prepared by management. The subsidiary’s recoverable amount was lower than the book value, and thus the Company recorded an allowance for impairment of the investment in the subsidiary and difference between the consideration paid and the value of net asset acquired amounting to Baht 42.30 million in the consolidated and separate statement of comprehensive income.

12. INVESTMENT PROPERTY

For the three-month and six-month periods ended June 30, 2024, the Company transferred land amounting to Baht 140 million from the property, plant and equipment account to investment property because the Company has not yet determined a clear purpose for future use of such land. The Company has used such land as collateral for a short-term loan from other entity (Note 17). The fair value of investment property, calculated by using the market approach method by an independent appraiser, which is Level 2 information, is valued at Baht 153.20 million.

13. PROPERTY PLANT AND EQUIPMENT, RIGHT-OF-USE ASSETS AND INTANGIBLE ASSETS

Movements of the property, plant and equipment, right-of-use assets and intangible assets for the six-month period ended June 30, 2024 were summarized as follows:

	Thousand Baht					
	Consolidated financial statements			Separate financial statements		
	Property, plant and equipment	Right-of-use assets	Intangible assets	Property, plant and equipment	Right-of-use assets	Intangible assets
At cost						
Balance as at December 31, 2023	1,125,566	44,429	122,769	1,012,573	42,868	113,884
Acquisitions	3,249	10,158	669	652	-	377
Transferred in (out)	(140,727)	-	-	(140,365)	-	-
Disposals and retirements	(4,143)	(11,748)	-	(3,543)	(36,709)	-
Aquisition (note 11)	4,605	6,680	133,942	-	-	-
Balance as at June 30, 2024	<u>988,550</u>	<u>49,519</u>	<u>257,380</u>	<u>869,317</u>	<u>6,159</u>	<u>114,261</u>
Accumulated depreciation						
Balance as at December 31, 2023	(927,076)	(30,415)	(84,864)	(817,699)	(29,850)	(79,898)
Depreciation and amortization	(15,421)	(5,457)	(6,826)	(14,473)	(2,717)	(3,825)
Transferred in (out)	136	-	-	-	-	-
Disposals and retirements	4,139	11,316	-	3,539	26,668	-
Balance as at June 30, 2024	<u>(938,222)</u>	<u>(24,556)</u>	<u>(91,690)</u>	<u>(828,633)</u>	<u>(5,899)</u>	<u>(83,723)</u>
Accumulated impairment	-	-	(4,582)	-	-	-
Net book value						
Balance as at December 31, 2023	<u>198,490</u>	<u>14,014</u>	<u>33,323</u>	<u>194,874</u>	<u>13,018</u>	<u>33,986</u>
Balance as at June 30, 2024	<u>50,328</u>	<u>24,963</u>	<u>161,108</u>	<u>40,684</u>	<u>260</u>	<u>30,538</u>

14. OTHER NON-CURRENT ASSETS

Other non-current assets consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Deposits for business investment	-	220,900	-	220,900
Withholding tax expected to be recovered over than one year	26,446	25,838	23,388	23,388
Others	157	231	144	231
Total	26,603	246,969	23,532	244,519

Refundable deposits for business investment as at June 30, 2024 and December 31, 2023 consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Investment in business				
- Peer-to-Peer Lending Platform	-	190,900	-	190,900
- Distributing consumer products and other products		25,000		25,000
- Mutual fund brokerage securities	-	5,000	-	5,000
	-	220,900	-	220,900

15. BANK OVERDRAFTS

As at June 30, 2024, the Group has an overdraft facility from a financial institution in the amount of Baht 5 million. This credit facility is no collateral.

16. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023
Trade payables				
- Other company	31,486	10,330	2,735	9,990
- Related company	-	-	-	-
Total trade payables	<u>31,486</u>	<u>10,330</u>	<u>2,735</u>	<u>9,990</u>
Other current payables				
Other payables				
- Other company	10,637	7,086	3,095	6,439
- Related company	2,308	-	-	-
Deposit for selling investment (note 11)	50,000	-	50,000	-
Accrued expenses				
- Other company	22,872	34,407	3,374	27,070
- Related company	2,312	-	17,303	-
Accrued costs of projects				
- Other company	-	539	-	250
- Related company	-	-	94,850	-
Total other current payables	<u>88,129</u>	<u>42,032</u>	<u>168,622</u>	<u>33,759</u>
Total	<u><u>119,615</u></u>	<u><u>52,362</u></u>	<u><u>171,357</u></u>	<u><u>43,749</u></u>

17. SHORT-TERM LOAN FROM OTHER COMPANY

Loans from other company was loans from a local private company for use as working capital of the company, with interest at a rate of 12.00 percent per annum, with the principal repayment due on June 15, 2025, secured by the Company's land (Note 12).

18. SHARE CAPITAL AND SHARE PREMIUM ON ORDINARY SHARES

Movement of the share capital and share premium on ordinary shares for the six-month period ended June 30, 2024 were summarized as follows:

	Thousand shares		Thousand Baht		
	Authorized shares capital	Issued and paid-up shares capital	Authorized share capital	Issued and paid-up shares capital	Premium (discount) on ordinary shares
Balance as at December 31, 2023	890,000	793,237	890,000	793,237	770,892
Increase in share capital	2,106,017	261,666	2,106,017	261,666	(104,666)
Decrease in share capital	(50,000)	-	(50,000)	-	-
Attributable expenses of increase in share capital	-	-	-	-	-
Balance As at June 30, 2024	2,946,017	1,054,903	2,946,017	1,054,903	666,226

According to the Extraordinary General Meeting of Shareholders No. 1/2024 held on February 19, 2024, the shareholders resolved to approve the following significant matters:

1. The issuance and allocation of warrants to purchase the Company's ordinary shares for the second time (PEER-W2 warrants) in an amount not exceeding 906,016,595 units (without charge) to current shareholders. The allocation is based on the proportion of shareholding (right offerings) in the original ratio of 11 shares to 5 warrants and includes the following details:

- Term: two years from the date of issuance of PEER-W2 warrants
- Exercise ratio: one PEER-W2 warrant has the right to purchase one common share
- Exercise price: Baht 1.30 (unless adjusted according to the terms and conditions of the PEER-W1 warrants)

2. Reduction in number of common shares from Baht 889,999,995 (889,999,995 common shares with a value of Baht 1 per share) to Baht 839,999,995 (839,999,995 common shares with a value of Baht 1 each) by reducing the number of common shares by 50 million shares, with a par value of Baht 1, totaling Baht 50 million, which is the remaining shares from the capital increase to be issued and offered for sale to a limited number of individuals in according to the Extraordinary General Meeting of Shareholders No. 1/2023.

3. Increase in registered capital from Baht 839,999,995 (839,999,995 common shares valued at Baht 1 per share) to Baht 2,946,016,590 (2,946,016,590 common shares valued at Baht 1 per share) through the issuance of 2,106,016,590 additional ordinary shares with a par value of Baht 1, totaling Baht 2,106,016,590. These shares will be offered for sale to a limited number of individuals (Private Placement) to support the exercise of rights under the PEER-W2 warrants.

4. Allocation of additional ordinary shares, not exceeding 2,106,016,590 shares with a par value of Baht 1, allocated as follows:

- Supporting the exercise of rights according to PEER-W2 warrants, not exceeding 906,016,595 shares.
- Private Placement offered for sale not exceeding 1,200,000,000 shares.

Shareholders approved the allocation of additional common shares to be offered in a Private Placement sale to seven individuals at Baht 0.60 per share, for a total value not exceeding Baht 720 million.

The Company has completed the action mentioned in 1 - 4 and registered the capital increase with the Ministry of Commerce on March 25, 2024.

19. OPERATING SEGMENT

Operating segment information is reported in a manner consistent with the internal reports of the Group that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as Board of directors.

For management purposes, the Group is organised into business units based on its projects and have three reportable segments as follows:

- Outsourced contact center services
- Data centre service development and installation business
- Others

The chief operating decision maker monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and assessing performance. Segment performance is measured based on operating profit or loss and total assets and on a basis consistent with that used to measure operating profit or loss and total assets in the financial statements.

The basis of accounting for any transactions between reportable segments is consistent with that for third party transactions.

Information regarding the performance of operating segments for the six-month periods ended June 30, 2024 and 2023, were as follows:

	Thousand Baht							
	Consolidated financial statements							
	Outsourced contact		Data centre service		Others		Total	
	center services		development and	installation business				
2024	2023	2024	2023	2024	2023	2024	2023	
Revenue from sales, contracts, and services	410,153	302,816	7,270	3,659	15,884	3,336	433,307	309,811
Revenue from related company	(104,545)	(34,450)	-	-	-	-	(104,545)	(34,450)
Revenue from external customers	305,608	268,366	7,270	3,659	15,884	3,336	328,762	275,361
Cost of sales, contracts, and services							275,629	238,758
Segment profit							53,133	36,603
Other revenue							6,436	56,784
Distribution costs							(2,064)	(1,150)
Administrative expense							(46,298)	(55,059)
Other losses							(76,098)	(135,094)
Finance income							9,202	420
Finance cost							(2,623)	(311)
Loss from operating activities							(58,312)	(97,807)
Tax expense							(3,080)	(3,311)
Loss for the period							(61,392)	(101,118)
Timing of revenue recognition								
At a point in time	-	-	-	-	15,884	116	15,884	116
At a point over time	305,608	268,366	7,270	3,659	-	3,220	312,878	275,245
	305,608	268,366	7,270	3,659	15,884	3,336	328,762	275,361

20. OTHER LOSSES

Other losses consisted of:

	Thousand Baht			
	Consolidated financial statements			
	For the three-month period ended		For the six-month period ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Loss on disposal of financial assets measured				
at fair value through profit or loss	(20)	14,572	29,579	15,309
Loss on change in fair value of financial assets measured				
at fair value through profit or loss	61,778	102,836	4,225	118,951
Allowance for impairment in investment for digital assets	-	571	-	834
Loss on impairment in investment in subsidiary	42,303	-	42,303	-
Loss on impairment of other current assets	(9)	-	(9)	-
Total	<u>104,052</u>	<u>117,979</u>	<u>76,098</u>	<u>135,094</u>

	Thousand Baht			
	Separate financial statements			
	For the three-month period ended		For the six-month period ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Loss on disposal of financial assets measured				
at fair value through profit or loss	(20)	14,572	29,579	15,309
Loss on change in fair value of financial assets measured				
at fair value through profit or loss	61,778	102,836	4,225	118,951
Allowance for impairment in investment for digital assets	-	571	-	310
Loss on impairment in investment in subsidiary	42,303	-	42,303	-
Loss on impairment of other current assets	(9)	-	(9)	-
Total	<u>104,052</u>	<u>117,979</u>	<u>76,098</u>	<u>134,570</u>

21. TAX EXPENSE (INCOME)

Major component of tax expense (income) for the three-month and six-month periods ended June 30, 2024 and 2023 consisted of:

	Thousand Baht			
	Consolidated financial statements			
	For the three-month ended		For the six-month ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Tax expense (income) shown in profit or loss:				
Current tax expense:				
Tax expense for the period	1,769	(1,240)	3,488	5,774
Deferred tax expense (income):				
Changes in temporary differences relating to the original recognition and reversal	(736)	(77)	(408)	(2,463)
Total	<u>1,033</u>	<u>(1,317)</u>	<u>3,080</u>	<u>3,311</u>

	Thousand Baht			
	Separate financial statements			
	For the three-month ended		For the six-month ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Tax expense (income) shown in profit or loss:				
Current tax expense:				
Tax expense for the period	-	(908)	-	-
Deferred tax expense (income):				
Changes in temporary differences relating to the original recognition and reversal	-	(130)	-	(2,847)
Total	<u>-</u>	<u>(1,038)</u>	<u>-</u>	<u>(2,847)</u>

Income tax expenses in the interim consolidated financial information for the three-month period are recognised based on management's estimates using the same tax rate as the average income tax rate weighted full year expected to occur. The estimated weighted average income tax rate for the year used for the three-month and six-month periods ended June 30, 2024 is 20% per annum, compared to the estimated income tax rate used for the three-month and six-month periods ended June 30, 2023, which is 20% per annum. The six-month period ended June 30, 2023, income tax rate was fixed.

22. EARNINGS (LOSS) PER SHARE

Basic earnings (loss) per share is calculated by dividing the profit (loss) for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period

Diluted earnings (loss) per share is computed by dividing profit (loss) for the period by the aggregate amount of the weighted average number of ordinary shares issued during the period and the weighted average number of ordinary shares which the Company may have to issue for conversion of warrants to ordinary shares.

However, As at June 30, 2024, the Company did not include the warrant PEER-W1 in calculating the diluted earnings (loss) per shares from warrant because the average share price during this period was lower than the exercise price.

For the three-month period ended June 30, 2024 and 2023

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Loss for the period of parent company (Thousand Baht)	(94,037)	(123,200)	(78,426)	(126,649)
Weighted average number of ordinary shares (Thousand shares)	1,054,903	639,454	1,054,903	639,454
Basic loss per share (Baht per share)	(0.09)	(0.19)	(0.07)	(0.20)

For the six-month period ended June 30, 2024 and 2023

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Loss for the period of parent company (Thousand Baht)	(60,754)	(95,927)	(51,953)	(133,438)
Weighted average number of ordinary shares (Thousand shares)	934,134	599,947	934,134	599,947
Basic loss per share (Baht per share)	(0.07)	(0.16)	(0.06)	(0.22)

23. COMMITMENTS AND CONTINGENT LIABILITIES

23.1 Commitments

As at June 30, 2024 and December 31, 2023, the Group had opened credit facilities as follows:

	Thousand Baht					
	Consolidated financial statements					
	As at June 30, 2024			As at December 31, 2023		
	Total	Utilized	Remained	Total	Utilized	Remained
Letters of guarantee	159,496	29,794	129,702	250,000	34,542	215,458
Bank overdraft	5,000	3,711	1,289	38,000	-	38,000
Long-term loan	145,000	-	145,000	190,000	-	190,000

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	Thousand Baht					
	Separate financial statements					
	As at June 30, 2024			As at December 31, 2023		
	Total	Utilized	Remained	Total	Utilized	Remained
Letters of guarantee	159,496	29,794	129,702	250,000	34,542	215,458
Bank overdraft	5,000	-	5,000	38,000	-	38,000
Long-term loan	145,000	-	145,000	190,000	-	190,000

23.2 Service agreement and operating lease and service agreements commitments

As at June 30, 2024 and December 31, 2023, the Group had future minimum lease and service payments required under these operating lease and service agreements were as follows:

	Million Baht				
	Consolidated financial statements		Separate financial statements		
	As at June 30, 2024	As at December 31, 2023	As at June 30, 2024	As at December 31, 2023	
Payable:					
Not later than 1 year		6.8	5.3	0.5	3.6
Later than 1 year but not later than 5 years		5.6	0.8	-	-

23.3 Contingent liabilities relating to guarantees

As at June 30, 2024 and December 31, 2023, there were bank guarantees of approximately Baht 29.74 million and Baht 34.54 million (for the Company: Baht 29.79 million and Baht 34.54 million), respectively, issued by banks on behalf of the Company and the subsidiary in respect of certain performance bonds as required in the normal course of business. Details of bank guarantees were as follows:

	Thousand Baht	
	Consolidated financial statements / Separate financial statements	
	As at June 30, 2024	As at December 31, 2023
Letter of guarantee - Performance bond	29,536	34,285
Letter of guarantee - MEA	258	258
Total	29,794	34,543

24. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements were authorized for issue by the Company's board of directors on August 14, 2024.