

One to One Contacts Public Company Limited and its subsidiaries
Review report and consolidated interim financial information
For the three-month and nine-month periods ended
30 September 2021

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of One to One Contacts Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of One to One Contacts Public Company Limited and its subsidiaries as at 30 September 2021, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of One to One Contacts Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Sarinda Hirunprasurtwutti

Certified Public Accountant (Thailand) No. 4799

EY Office Limited

Bangkok: 8 November 2021

One to One Contacts Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2021

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>30 September 2021</u>	<u>31 December 2020</u>	<u>30 September 2021</u>	<u>31 December 2020</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	4	25,450	306,381	22,644	301,778
Trade and other receivables	3, 5	121,002	122,953	122,424	127,088
Short-term loans to related parties	3	-	-	26,300	28,000
Accrued income	3, 6	48,580	51,968	47,410	50,570
Inventories		5,166	11,709	3,711	4,955
Other current financial assets	7	228,226	2,690	228,226	2,690
Other current assets	8	49,884	59,922	47,589	58,326
Non-current assets held for sale	9	5,000	-	-	-
Total current assets		483,308	555,623	498,304	573,407
Non-current assets					
Investment in subsidiaries	10	-	-	14,965	7,965
Equipment	11	51,823	43,450	42,774	35,316
Right-of-use assets	15.1	26,576	52,751	26,180	51,611
Intangible assets	12	30,356	32,116	24,563	24,471
Deferred tax assets		-	7,199	-	6,687
Other non-current financial assets	7	182,707	6,104	182,347	5,775
Other non-current assets		388	1,017	290	582
Total non-current assets		291,850	142,637	291,119	132,407
Total assets		775,158	698,260	789,423	705,814

The accompanying notes are an integral part of the interim financial statements.

One to One Contacts Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2021

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>30 September 2021</u>	<u>31 December 2020</u>	<u>30 September 2021</u>	<u>31 December 2020</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from banks	13	30,000	-	30,000	-
Trade and other payables	3, 14	58,875	38,753	57,537	37,369
Current position of lease liabilities	15.2	11,559	11,958	11,273	11,030
Income tax payable		-	1	-	-
Other current liabilities	16	16,071	25,185	15,580	25,563
Total current liabilities		116,505	75,897	114,390	73,962
Non-current liabilities					
Lease liabilities, net of current position	15.2	15,806	42,902	15,686	42,675
Provision for long-term employee benefits		16,574	15,297	15,163	14,030
Deferred tax liabilities		4,650	-	5,339	-
Other non-current liabilities		1,692	1,150	1,659	1,150
Total non-current liabilities		38,722	59,349	37,847	57,855
Total liabilities		155,227	135,246	152,237	131,817

The accompanying notes are an integral part of the interim financial statements.

One to One Contacts Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2021

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>30 September 2021</u>	<u>31 December 2020</u>	<u>30 September 2021</u>	<u>31 December 2020</u>	
	<u>Note</u>	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital	18				
Registered					
840,000,000 ordinary shares of Baht 1 each					
(31 December 2020: 280,000,000 ordinary shares					
of Baht 1 each)		840,000	280,000	840,000	280,000
Issued and fully paid up					
280,000,000 ordinary shares of Baht 1 each		280,000	280,000	280,000	280,000
Share premium		304,419	304,419	304,419	304,419
Retained earnings					
Appropriated - statutory reserve		27,100	27,100	27,100	27,100
Unappropriated (deficits)		8,080	(48,565)	25,667	(37,522)
Other components of shareholders' equity		332	60	-	-
Total shareholders' equity		619,931	563,014	637,186	573,997
Total liabilities and shareholders' equity		775,158	698,260	789,423	705,814

The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2021

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Profit or loss:					
Revenues					
Service income		156,347	158,962	150,587	154,639
Revenues from contract work		12,927	25,074	13,619	24,904
Revenues from sales		-	40	-	-
Other income		40,188	19	40,377	184
Total revenues		<u>209,462</u>	<u>184,095</u>	<u>204,583</u>	<u>179,727</u>
Expenses					
Cost of services		130,407	137,259	124,308	132,170
Cost of contract work		7,788	20,371	8,250	21,733
Cost of sales		-	26	-	-
Selling and services expenses		1,763	1,933	628	819
Administrative expenses		30,359	16,892	29,361	15,246
Other expenses		-	10	-	10
Total expenses		<u>170,317</u>	<u>176,491</u>	<u>162,547</u>	<u>169,978</u>
Operating profit		39,145	7,604	42,036	9,749
Finance income		6	1,525	55	1,626
Finance cost		(459)	(650)	(450)	(635)
Impairment loss on financial assets		-	(5,682)	-	(5,682)
Profit before income tax expenses		38,692	2,797	41,641	5,058
Income tax expenses	17	(7,659)	(609)	(7,749)	(606)
Profit for the period		<u>31,033</u>	<u>2,188</u>	<u>33,892</u>	<u>4,452</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 September 2021

(Unit: Thousand Baht except earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements in foreign currency		155	106	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods		155	106	-	-
Other comprehensive income for the period		<u>155</u>	<u>106</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>31,188</u>	<u>2,294</u>	<u>33,892</u>	<u>4,452</u>
Basic earnings per share	19				
Profit attributable to equity holders of the Company		<u>0.11</u>	<u>0.01</u>	<u>0.12</u>	<u>0.02</u>
Weighted average number of ordinary share (Thousand shares)		<u>280,000</u>	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of comprehensive income

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Profit or loss:					
Revenues					
Service income		431,921	500,995	414,621	490,053
Revenues from contract work		24,144	32,128	23,857	31,958
Revenues from sales		1,513	3,133	-	-
Other income		62,752	393	63,228	726
Total revenues		<u>520,330</u>	<u>536,649</u>	<u>501,706</u>	<u>522,737</u>
Expenses					
Cost of services		366,496	437,049	346,594	425,808
Cost of contract work		14,273	26,711	16,336	28,266
Cost of sales		1,056	2,153	-	-
Selling and services expenses		5,162	4,172	2,441	2,178
Administrative expenses		74,783	52,724	71,366	46,868
Other expenses		-	95	-	95
Total expenses		<u>461,770</u>	<u>522,904</u>	<u>436,737</u>	<u>503,215</u>
Operating profit		58,560	13,745	64,969	19,522
Finance income		186	5,025	446	5,207
Finance cost		(1,622)	(2,068)	(1,586)	(2,010)
Reversal of impairment loss on financial assets (loss)		12,290	(14,073)	12,290	(14,073)
Profit before income tax expenses		69,414	2,629	76,119	8,646
Income tax expenses	17	(12,769)	(571)	(12,930)	(531)
Profit for the period		<u>56,645</u>	<u>2,058</u>	<u>63,189</u>	<u>8,115</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht except earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements in foreign currency		<u>272</u>	<u>201</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods		<u>272</u>	<u>201</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period		<u>272</u>	<u>201</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>56,917</u>	<u>2,259</u>	<u>63,189</u>	<u>8,115</u>
Basic earnings per share	19				
Profit attributable to equity holders of the Company		<u>0.20</u>	<u>0.01</u>	<u>0.23</u>	<u>0.03</u>
Weighted average number of ordinary share (Thousand shares)		<u>280,000</u>	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht)

	Consolidated financial statements					Total shareholders' equity
	Issued and paid up share capital	Share premium	Retained earnings Appropriated - statutory reserve	Unappropriated	Other components of equity Exchange differences on translation of financial statements in foreign currency	
Balance as at 1 January 2020	280,000	304,419	27,100	255,956	32	867,507
Profit for the period	-	-	-	2,058	-	2,058
Other comprehensive income for the period	-	-	-	-	201	201
Total comprehensive income for the period	-	-	-	2,058	201	2,259
Dividend paid (Note 20)	-	-	-	(33,595)	-	(33,595)
Balance as at 30 September 2020	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>224,419</u>	<u>233</u>	<u>836,171</u>
Balance as at 1 January 2021	280,000	304,419	27,100	(48,565)	60	563,014
Profit for the period	-	-	-	56,645	-	56,645
Other comprehensive income for the period	-	-	-	-	272	272
Total comprehensive income for the period	-	-	-	56,645	272	56,917
Balance as at 30 September 2021	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>8,080</u>	<u>332</u>	<u>619,931</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht)

	Separate financial statements				Total shareholders' equity
	Issued and paid up share capital	Share premium	Retained earnings Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2020	280,000	304,419	27,100	276,615	888,134
Profit for the period	-	-	-	8,115	8,115
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	8,115	8,115
Dividend paid (Note 20)	-	-	-	(33,595)	(33,595)
Balance as at 30 September 2020	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>251,135</u>	<u>862,654</u>
Balance as at 1 January 2021	280,000	304,419	27,100	(37,522)	573,997
Profit for the period	-	-	-	63,189	63,189
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	63,189	63,189
Balance as at 30 September 2021	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>25,667</u>	<u>637,186</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries**Cash flows statement****For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht)

	Note	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Cash flows from operating activities					
Profit before tax		69,414	2,629	76,119	8,646
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:					
Depreciation and amortisation	11, 12, 15.1, 15.3	34,756	35,693	29,190	33,069
Allowance for expected credit losses (reversal)		(11,290)	13,852	(11,290)	13,852
Allowance for other non-current financial assets (reversal)		(1,000)	221	(1,000)	221
Gain on disposal of equipment	11	(138)	(112)	(414)	(112)
Gain on disposal of financial assets	7	(4,776)	-	(4,776)	-
Loss on write-off intangible assets		1,888	8	1,850	8
Net difference of right-of-use assets and lease liabilities arising from termination of contract	15	(2,293)	-	(2,293)	-
Reversal of provision for project loss		(4,577)	(1,022)	(4,577)	(1,022)
Loss on write-off withholding tax deduct at source		19	103	8	103
(Gain) loss on security investment measured at fair value to profit or loss	7	(54,151)	95	(54,151)	95
Provision for long-term employee benefits		1,277	1,191	1,133	1,108
Unrealised loss on exchange		41	4	41	4
Interest income		(186)	(5,025)	(446)	(5,207)
Interest expense	15.2, 15.3	1,568	1,958	1,548	1,924
Profit from operating activities before changes in operating assets and liabilities		30,552	49,595	30,942	52,689
Operating assets (increase) decrease					
Trade and other receivables		13,211	21,919	15,958	24,095
Accrued income		3,388	8,218	3,160	9,532
Inventories		6,543	(11,001)	1,244	(1,787)
Other current financial assets		-	(43)	-	(43)
Other current assets		866	2,118	1,162	3,669
Other non-current financial assets		(603)	(596)	(572)	(658)
Other non-current assets		629	855	292	1,539
Operating liabilities increase (decrease)					
Trade and other payables		19,540	(11,399)	19,586	(12,210)
Other current liabilities		(4,537)	(575)	(5,406)	(326)
Other non-current liabilities		542	(157)	509	(157)
Cash flows from operating activities		70,131	58,934	66,875	76,343
Cash paid for income tax		(9,673)	(9,373)	(9,242)	(9,232)
Cash received from withholding tax refundable		17,905	-	17,905	-
Cash paid for provision for long-term employee benefits		-	(805)	-	(805)
Net cash flows from operating activities		78,363	48,756	75,538	66,306

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries**Cash flows statement (continued)****For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht)

	Note	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Cash flows from investing activities					
Cash paid for fixed deposit at bank		-	(1,791)	-	(1,791)
Cash paid for short-term loans to subsidiaries		-	-	-6,300	(20,000)
Cash received from repayment of short-term loans to subsidiaries		-	-	8,000	-
Cash paid for purchase of financial assets	7	(431,668)	-	(431,668)	-
Proceeds from disposal of financial assets	7	90,059	-	90,059	-
Purchase of assets held for sale		(5,000)	-	-	-
Cash received from interest income		186	4,651	412	4,808
Cash paid for acquisitions of equipment and intangible assets	11, 12	(34,157)	(13,329)	(28,770)	(7,111)
Cash received from disposals of equipment	11	1,703	110	473	81
Cash paid for investment in subsidiary	10	-	-	(7,000)	(3,000)
Net cash flows used in investing activities		(378,877)	(10,359)	(374,794)	(27,013)
Cash flows from financing activities					
Cash received from short-term loan	13	30,000	-	30,000	-
Cash paid for lease liabilities	15.2	(10,647)	(10,219)	(9,878)	(9,536)
Dividend paid	20	-	(33,595)	-	(33,595)
Net cash flows from (used in) financing activities		19,353	(43,814)	20,122	(43,131)
Increase in translation adjustments		230	175	-	-
Net decrease in cash and cash equivalents		(280,931)	(5,242)	(279,134)	(3,838)
Cash and cash equivalents at beginning of the period		306,381	77,543	301,778	71,915
Cash and cash equivalents at end of the period	4	25,450	72,301	22,644	68,077

Supplement disclosures of cash flows information

Non-cash items

Increase in payable for purchase of equipment and intangible assets	11	571	302	571	102
Increase in receivable for sale of equipment		-	(16)	-	(2,356)
Acquisition of right-of-use assets under lease agreements	15	4,600	417	4,600	417

The accompanying notes are an integral part of the financial statements.

One to One Contacts Public Company Limited and its subsidiaries

Notes to interim consolidated financial statements

For the three-month and nine-month periods ended 30 September 2021

1. General information

1.1 Corporate information

One to One Contacts Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in providing customer contact center services. Its registered address is at 99/9, Moo 4, Software Park Building, 27th Floor, Chaengwattana Road, Klong Glur, Pak-Kred, Nonthaburi.

On 9 December 2020, Samart Corporation Public Company Limited, the Group’s former parent company, disposed all of the Company’s shares to the individual group investors. Therefore, after the completion of this transaction, the Company is no longer be Samart Corporation Public Company Limited’s subsidiary.

1.2 Coronavirus disease 2019 Pandemic

A wave of the Coronavirus disease 2019 pandemic was slowed down the economic recovery, adversely impacting most businesses and industries. This situation significantly affects the Group’s business activities in terms of terms of service and customer payment abilities and this is significantly impacting the Group’s financial position, operating results, and cash flows at present, and is expected to do so in the future. The Group’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

1.3 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.4 Basis of consolidation

These interim consolidated financial statements include the financial statements of One to One Contacts Public Company Limited and its subsidiaries and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2020. There have been no structural changes related to subsidiaries during the current period.

1.5 New financial reporting standards

a) Financial reporting standards that became effective in the current period

During the period, the Group has adopted the revised financial reporting standards and interpretations which are effective for fiscal years beginning on or after 1 January 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

b) Financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2022

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The management of the Group believes that these financial amendments will not have any significant impact on the Group's financial statements.

2. Significant accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2020, except for the additional accounting policy adopted as follows:

Non-current assets classified as held for sale

Non-current assets classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell.

Non-current assets are classified as held for sale when the Company receives economic benefits through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

3. Related party transactions

During the period, the Group and its subsidiaries had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and its related parties. The pricing policies for these related party transactions are summarised as follows:

1. Sales and service prices are determined at market price, if there is unknown market price, sales price will be determined at cost plus a margin not over 15 percent. However, the pricing policy is subject to change depending on the type of business and market competition at the time being.
2. Outsourced Contact Center Services are determined at cost plus a margin not less than 10 percent.
3. IT service fees expenses to parent company are charged at the amount stated in the agreement which parent company sets base on cost plus a margin not over 5 percent.
4. Management fees and rental expenses are charged at the amount stated in the agreement.
5. Other service income and expenses are charged at a mutually agreed price.
6. Guarantee fee is charged between the parties at a rate of 0.3 percent per annum.
7. Directors and management's benefit expenses are charged as approved by shareholders' meeting or contractually agreed price.

(Unaudited but reviewed)

Significant business transactions between the Company and its related parties are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<u>Transactions with subsidiary company</u>				
(eliminate from the consolidated financial statements)				
Cost of contract work	-	-	144	2,589
Cost of services	-	-	1,582	-
Other income	-	-	165	165
Interest income	-	-	50	101
Other expenses	-	-	-	308
<u>Transactions with parent company</u>				
Service income	-	69	-	69
Cost of services	-	37	-	37
Management fee expenses	-	1,200	-	1,200
IT service fee expenses	-	3,856	-	3,856
Rental and utility expenses	-	2,781	-	2,781
Other expenses	-	979	-	979
<u>Transactions with related companies</u>				
Sales and Service income	-	5,050	-	5,044
Other income	-	17	-	17
Purchase of goods and service	-	570	-	570
Acquisitions of fixed assets	-	6	-	6
Rental and utility expenses	-	3,991	-	3,991
Other expenses	-	104	-	177

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<u>Transactions with subsidiary company</u>				
(eliminate from the consolidated financial statements)				
Cost of contract work	-	-	3,159	5,062
Cost of services	-	-	2,478	-
Other income	-	-	495	335
Interest income	-	-	263	188
Other expenses	-	-	-	544
<u>Transactions with parent company</u>				
Service income	-	245	-	245
Cost of services	-	157	-	157
Management fee expenses	-	3,600	-	3,600
IT service fee expenses	-	11,569	-	11,569
Rental and utility expenses	-	8,484	-	8,484
Other expenses	-	3,257	-	3,257
<u>Transactions with related companies</u>				
Sales and Service income	-	14,805	-	14,775
Other income	-	17	-	17
Purchase of goods and service	-	2,065	-	2,065
Acquisitions of fixed assets	-	219	-	12
Rental and utility expenses	5,224	15,674	5,224	15,674
Other expenses	209	890	209	879

(Unaudited but reviewed)

The balances of the accounts as at 30 September 2021 and 31 December 2020 between the Company and its related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
30 September	31 December	30 September	31 December	
2021	2020	2021	2020	
<u>Trade accounts receivable - related parties (Note 5)</u>				
Related companies (related by directors)	-	76	-	76
Total trade accounts receivable - related parties	-	76	-	76
<u>Other receivables - related parties (Note 5)</u>				
Subsidiary companies	-	-	6,307	6,462
Total other receivables - related parties	-	-	6,307	6,462
<u>Accrued income - related parties (Note 6)</u>				
Subsidiary companies	-	-	130	-
Related companies (related by directors)	-	1,087	-	1,087
Total accrued income - related parties	-	1,087	130	1,087
<u>Deposit - related parties</u>				
Related companies (related by directors)	-	6,801	-	6,801
Total deposit - related parties	-	6,801	-	6,801
Less: Allowance for assets impairment	-	(192)	-	(192)
Total deposit-related parties-net	-	6,609	-	6,609
<u>Trade accounts payable - related parties (Note 14)</u>				
Subsidiary companies	-	-	599	191
Related companies (related by directors)	-	2,292	-	2,292
Total trade accounts payable - related parties	-	2,292	599	2,483
<u>Other payables - related parties (Note 14)</u>				
Subsidiary companies	-	-	311	140
Related companies (related by directors)	-	6,742	-	6,742
Total other payables - related parties	-	6,742	311	6,882
<u>Short-term loan to related parties</u>				
Subsidiary companies	-	-	26,300	28,000
Total short-term loan to related parties	-	-	26,300	28,000

Short-term loans to related parties

The movements of the above loans were as follows:

(Unit: Thousand Baht)

Subsidiary companies	Separate financial statements			
	31 December 2020	During the period		30 September 2021
		Increase	Decrease	
Inno Hub Company Limited	11,000	5,300	(7,000)	9,300
One to One Professional Co., Ltd.	17,000	1,000	(1,000)	17,000
Total	28,000	6,300	(8,000)	26,300

Directors and management's benefits

During the three-month and nine-month periods ended 30 September 2021 and 2020, the Company had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

	Consolidated and Separate financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	Short-term employee benefits	6,180	5,393	20,269
Post-employment benefits	58	45	185	126
Total	6,238	5,438	20,454	16,271

4. Cash and cash equivalents

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Cash	128	73	87	39
Bank deposits	25,322	306,308	22,557	301,739
Total	25,450	306,381	22,644	301,778

As at 30 September 2021, bank deposits carried interests between 0.05 to 0.25 percent per annum (31 December 2020: 0.10 to 1.30 percent per annum).

5. Trade and other receivables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
<u>Trade accounts receivable - related parties (Note 3)</u>				
Aged on the basis of due dates				
Not yet due	-	76	-	76
Total trade accounts receivable - related parties	-	76	-	76
<u>Trade accounts receivable - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	77,642	58,602	74,528	56,933
Past due				
Up to 3 months	41,770	53,467	40,311	52,809
3 - 6 months	1,380	17,964	1,039	17,964
6 - 12 months	1,601	35,330	1,601	35,330
Over 12 months	36,145	5,963	36,145	5,963
Total trade accounts receivable - unrelated parties	158,538	171,326	153,624	168,999
Total trade accounts receivable	158,538	171,402	153,624	169,075
Less: Allowance for expected credit losses	(37,747)	(49,037)	(37,747)	(49,037)
Total trade accounts receivable - net	120,791	122,365	115,877	120,038
<u>Other receivables</u>				
Other receivables - related parties (Note 3)	-	-	6,307	6,462
Other receivables - unrelated parties	211	588	206	588
Accrued interest expenses	-	-	34	-
Total other receivables	211	588	6,547	7,050
Total trade and other receivables - net	121,002	122,953	122,424	127,088

As at 30 September 2021, trade accounts receivable - unrelated parties of the Company included amounts of Baht 34.9 million, which were receivable from a public company that filed a petition with the Court for business rehabilitation. The Company has evaluated the situation and chance to receive repayments from such debtor. Therefore, as at 30 September 2021 the allowance for expected credit losses was recorded in full amount which the management believes that it was appropriate, considering for the current situation.

(Unaudited but reviewed)

6. Accrued income

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
<u>Accrued income - related parties</u> (Note 3)				
Aged on the basis of record dates				
Up to 3 months	-	1,087	90	1,087
3 - 6 months	-	-	40	-
Total accrued income - related parties	-	1,087	130	1,087
<u>Accrued income - unrelated parties</u>				
Aged on the basis of record dates				
Up to 3 months	47,069	48,294	45,769	46,896
3 - 6 months	1,084	1,203	1,084	1,203
6 - 12 months	427	1,384	427	1,384
Total accrued income - unrelated parties	48,580	50,881	47,280	49,483
Total	48,580	51,968	47,410	50,570

7. Other financial assets**7.1 Other current financial assets**

	(Unit: Thousand Baht)	
	Consolidated and Separate	
	financial statements	
	30 September 2021	31 December 2020
<u>Debt instruments at amortised cost</u>		
Deposits	1,630	1,630
Total debt instruments at amortised cost	1,630	1,630
<u>Financial assets at FVTPL</u>		
Listed equity investments (Note 7.1.1)	226,596	1,060
Total financial assets at FVTPL	226,596	1,060
Total other current financial assets	228,226	2,690

9. Non-current assets held for sale

On 27 July 2021, the meeting of the Board of Directors of the Company passed the resolution to approve Inno Hub Company Limited, a subsidiary company, to invest in Insight Media Group Company Limited, which presently operates business in advertising media production services in Thailand by acquiring 1,964,000 ordinary shares with a par value of Baht 10 per share, representing 67.72 percent of all shares in such company from existing shareholders at a purchase price of totaling Baht 5 million. In addition, within 4 months from the completion of the acquisition of existing shares transaction, the subsidiary company will acquire of 1,000,000 newly issued ordinary shares of Insight Media Group Company Limited at a par value of Baht 10 each, totaling Baht 10 million. After the completion of such two transactions, the subsidiary company will hold 2,964,000 ordinary shares of Insight Media Group Company Limited for total of Baht 15 million, representing 76 percent of registered shares capital of Insight Media Group Company Limited.

On 2 August 2021, the subsidiary company has entered into a purchase and sales agreement to purchase ordinary shares of Insight Media Group Company Limited from the existing shareholders of that company at the mutually agreed price of Baht 5 million and settled the acquisition of the existing shares transaction on 2 August 2021.

The fair value of the identifiable assets acquired and liabilities assumed of Insight Media Group Company Limited as at the acquisition date, based on the estimates made by the subsidiary company are summarised as follows:

	(Unit: Thousand Baht)
Cash and cash equivalents	3,474
Trade and other receivables	2,997
Withholding tax deducted at source	420
Other current assets	1,601
Equipment	12,035
Other non-current financial assets	2,772
Other non-current assets	9,521
Trade and other payables	(14,581)
Lease liabilities	(5,502)
Provision for long-term employee benefits	(1,054)
Other current liabilities	(1,528)
Net assets from acquisition of subsidiary company	<u>10,155</u>
Less: Non-controlling interests at 32.28 percent	<u>(3,278)</u>
Net assets from acquisition of subsidiary company in proportion of shareholding at 67.72 percent	6,877
Cash used in acquisition of investment in subsidiary company	<u>(5,000)</u>
Discrepancy	<u><u>1,877</u></u>

However, on 29 October 2021, the meeting of the Board of Directors of Inno Hub Company Limited, a subsidiary company, passed a resolution to approve the disposal of all investment in Insight Media Group Company Limited to a company. Subsequently on 3 November 2021, a subsidiary company has entered into the share purchase agreement with such company at a total price of Baht 6 million and such company paid the deposit of Baht 3 million, in which the share purchase is expected to be completed by 31 December 2021.

As at 30 September 2021, the Company therefore did not recognised the discrepancy between the fair value of the net assets acquired being higher than the cost of investment in profit or loss, and presented net assets acquired of subsidiary company from investment in Insight Media Group Company Limited of Baht 5 million as “Non-current assets held for sale” under current assets in the consolidated statement of financial position.

10. Investments in subsidiaries

10.1 Details of investments in subsidiaries

Details of investments in subsidiaries as presented in separate financial statements are as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		Allowance for impairment of investment		Carrying amounts based on cost method-net	
	30	31	30	31	30	31	30	31	30	31
	September	December	September	December	September	December	September	December	September	December
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
			(%)	(%)						
One to One Professional Company Limited	Baht 5 Million	Baht 5 Million	100	100	5,000	5,000	(35)	(35)	4,965	4,965
One to One (Cambodia) Company Limited	600,000 USD	600,000 USD	100	100	19,725	19,725	(19,725)	(19,725)	-	-
Inno Hub Company Limited	Baht 10 Million	Baht 3 Million	100	100	10,000	3,000	-	-	10,000	3,000
Total					34,725	27,725	(19,760)	(19,760)	14,965	7,965

10.2 Change in investments in subsidiary company

Increase in registered share capital of subsidiary company

On 27 July 2021, the meeting of the Board of Directors of the Company passed a resolution to approve the increase in the registered share capital of Inno Hub Company Limited, a subsidiary company, from Baht 3 million (300,000 ordinary shares of Baht 10 each) to Baht 10 million (1,000,000 ordinary shares of Baht 10 each) through an issuance of 700,000 additional ordinary shares at a par value of Baht 10 each, totaling Baht 7 million. The subsidiary company fully called-up the share capital, and the Company fully paid the share subscription on 20 August 2021. The subsidiary company has registered the share capital increase with the Department of Business Development, Ministry of Commerce on 25 August 2021.

(Unaudited but reviewed)

11. Equipment

Movements of equipment account during the nine-month period ended 30 September 2021 were summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2021	43,450	35,316
Acquisitions during the period - at cost		
Increase in account payable for purchase of equipment during the period	571	571
Cash paid for acquisitions of equipment	28,753	23,366
Total	29,324	23,937
Disposal during the period - net book value		
Proceeds from disposals equipment	(1,703)	(473)
Gain on disposal equipment	138	414
Total	(1,565)	(59)
Depreciation for the period	(19,409)	(16,420)
Exchange differences on translation of financial statements in foreign currencies	23	-
Net book value as at 30 September 2021	<u>51,823</u>	<u>42,774</u>

12. Intangible assets

Movement of intangible assets account (computer software and computer software under installation) during the nine-month period ended 30 September 2021 were summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2021	32,116	24,471
Acquisitions during the period - at cost		
Cash paid for acquisitions of intangible assets	5,404	5,404
Loss on write-off intangible assets	(1,888)	(1,850)
Amortisation for the period	(5,295)	(3,462)
Exchange differences on translation of financial statements in foreign currencies	19	-
Net book value as at 30 September 2021	<u>30,356</u>	<u>24,563</u>

(Unaudited but reviewed)

13. Short-term loans from bank

(Unit: Thousand Baht)

	Interest rate		Consolidated and separate	
	(percent per annum)		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Promissory note	3.8	-	30,000	-
Total			30,000	-

The Company made the repayment of short-term loan totaling Baht 30 million in October 2021.

14. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Trade accounts payable - unrelated parties	10,919	4,860	10,698	4,752
Trade accounts payable - related parties (Note 3)	-	2,292	599	2,483
Other payables - unrelated parties	18,934	2,968	18,791	2,231
Other payables - related parties (Note 3)	-	6,742	311	6,882
Accrued project cost	1,388	1,706	588	449
Accrued expenses	27,634	20,185	26,550	20,572
Total trade and other payables	58,875	38,753	57,537	37,369

15. Leases

The Group has lease contracts for various items of assets used in its operations. Leases generally have lease terms between 2 - 5 years.

15.1 Right-of-use assets

Movements of right-of-use assets account during the nine-month period ended 30 September 2021 were summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2021	52,751	51,611
Addition during the period	4,600	4,600
Decrease from termination of contract during the period	(20,723)	(20,723)
Depreciation for the period	(10,052)	(9,308)
Net book value as at 30 September 2021	<u>26,576</u>	<u>26,180</u>

15.2 Lease liabilities

The carrying amounts of lease liabilities as at 30 September 2021 and 31 December 2020 are presented below.

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Lease payments	28,666	62,334	28,249	61,148
Less: Deferred interest expenses	(1,301)	(7,474)	(1,290)	(7,443)
Total	27,365	54,860	26,959	53,705
Less: Portion due within one year	(11,559)	(11,958)	(11,273)	(11,030)
Lease liabilities - net of current portion	<u>15,806</u>	<u>42,902</u>	<u>15,686</u>	<u>42,675</u>

(Unaudited but reviewed)

Movements in lease liabilities during the nine-month period ended 30 September 2021 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2021	54,860	53,705
Add: Addition during the period	4,600	4,600
Accretion of interest	1,568	1,548
Less: Payments during the period	(10,647)	(9,878)
Termination of contract during the period	(23,016)	(23,016)
Balance as at 30 September 2021	<u>27,365</u>	<u>26,959</u>

15.3 Expenses relating to leases that are recognised in profit or loss

	(Unit: Thousand Baht)	
	For the nine-month period ended 30 September 2021	
	Consolidated financial statements	Separate financial statements
Depreciation expenses of right-of-use assets	10,052	9,308
Interest expenses on lease liabilities	1,568	1,548
Expense relating to short-term leases	2,313	2,313

15.4 Other

The Group had total cash outflows for leases for the nine-month period ended 30 September 2021 of Baht 13.0 million (the Company only: Baht 12.2 million), including the cash outflow related to short-term lease.

16. Other current liabilities

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Undue output VAT	10,494	11,051	10,465	11,044
Value added tax payable	3,688	156	3,535	820
Others	1,889	13,978	1,580	13,699
Total other current liabilities	<u>16,071</u>	<u>25,185</u>	<u>15,580</u>	<u>25,563</u>

17. Income tax

Interim corporate income tax is calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2021 and 2020 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Current income tax:				
Interim corporate income tax charge	907	1,927	904	1,924
Deferred tax:				
Relating to origination and reversal of temporary differences	6,752	(1,318)	6,845	(1,318)
Income tax expenses reported in the comprehensive income statement	<u>7,659</u>	<u>609</u>	<u>7,749</u>	<u>606</u>

	(Unit: Thousand Baht)			
	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Current income tax:				
Interim corporate income tax charge	920	3,047	904	3,007
Deferred tax:				
Relating to origination and reversal of temporary differences	11,849	(2,476)	12,026	(2,476)
Income tax expenses reported in the comprehensive income statement	<u>12,769</u>	<u>571</u>	<u>12,930</u>	<u>531</u>

18. Share capital

On 20 September 2021, the Extraordinary General Meeting of shareholders of the Company No. 1/2021 passed the resolutions approving the following.

18.1 Approve the issuance and allocation of warrants to purchase ordinary share of the Company No.1 (“OTO-W1 Warrants”) not over 280,000,000 warrants at an offering price of Baht 0 per unit to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering) at the allocation ratio of 2 ordinary shares to 1 unit of OTO-W1 Warrants. The exercise ratio is 1 unit of OTO-W1 Warrant for 1 ordinary share and the exercise price is Baht 3 per share. The OTO-W1 Warrants have three years maturity from the issuance date of warrants. The warrants can be exercised 2 times when the warrants are due at 1 year and 6 months and at the maturity date of 3 years from the issuance date of warrants.

The Company fixed the Record Date on 22 November 2021 for determining the shareholders for entitlement to be allocated.

18.2 Approve the increase in the Company's registered share capital from Baht 280 million (280,000,000 ordinary shares of Baht 1 each) to Baht 840 million (840,000,000 ordinary shares of Baht 1 each) through the issuance of 560,000,000 additional ordinary shares at a par value of Baht 1 each for the allocation of not more than 280,000,000 newly-issued ordinary shares at a par value of Baht 1 each, to be offered to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering), with an allocation ratio of 1 existing ordinary share to 1 newly-issued ordinary share, and the allocation of not more than 280,000,000 newly-issued ordinary shares at a par value of Baht 1 each, to accommodate the exercise of the OTO-W1 Warrants as described above. The Company registered the increase of share capital with the Ministry of Commerce on 23 September 2021.

Subsequently in October 2021, the Company completely received share subscription of 279,999,995 new ordinary shares amounting to Baht 279,999,995 from the existing shareholders of the Company. The Company registered the increase in the paid-up share capital with the Ministry of Commerce on 28 October 2021, totaling paid-up share capital of Baht 559,999,995 after the registration.

Reconciliation of share capital

	Consolidated and separate financial statements	
	(Number of shares)	(Baht)
<u>Registered share capital</u>		
As at 1 January 2021	280,000,000	280,000,000
Increase from approval of the Extraordinary General Meeting of shareholders of the Company on 20 September 2021	560,000,000	560,000,000
As at 30 September 2021	<u>840,000,000</u>	<u>840,000,000</u>

19. Earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

20. Dividends

	Approved by	Total dividends	Dividends per share	Paid on
		(Million)	(Baht)	
2020				
Dividends from 2019 earnings	Annual General Meeting of the shareholders on 10 April 2020	36.4	0.13	
Less: Interim dividend on earnings for the period as from January to June 2019	A meeting of Board of Directors on 6 August 2019	(8.4)	(0.03)	5 September 2019
Dividends from income for the year 2019 paid in 2020		28.0	0.10	5 May 2020
Add: Interim dividend on earnings for the period as from January to June 2020	A meeting of Board of Directors on 10 August 2020	5.6	0.02	3 September 2020
Total dividend paid for nine-month period ended 30 September 2020		<u>33.6</u>	<u>0.12</u>	

21. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following tables present revenue and profit information regarding the Company and its subsidiaries' operating segments for the three-month and nine-month periods ended 30 September 2021 and 2020, respectively.

(Unit: Thousand Baht)

	For the three-month periods ended 30 September									
	Outsourced Contact Center Services and System Maintenance		Turnkey Total Solutions and Sales Equipment		Total reportable segments		Adjustments and eliminations		Consolidated	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Sales, contract work and service income										
Revenue from external customers	156,347	153,845	12,927	25,114	169,274	178,959	-	-	169,274	178,959
Revenue from related parties	1,583	5,425	479	2,588	2,062	8,013	(2,062)	(2,896)	-	5,117
Total sales, contract work and service income	157,930	159,270	13,406	27,702	171,336	186,972	(2,062)	(2,896)	169,274	184,076
Cost of sales, contract work and services	(131,990)	(137,566)	(8,267)	(22,986)	(140,257)	(160,552)	2,062	2,896	(138,195)	(157,656)
Segment profit	25,940	21,704	5,139	4,716	31,079	26,420	-	-	31,079	26,420
Other income									40,188	19
Selling and service expenses									(1,763)	(1,933)
Administrative expenses									(30,359)	(16,892)
Other expenses									-	(10)
Financial income									6	1,525
Finance cost									(459)	(650)
Impairment loss on financial assets									-	(5,682)
Profit before income tax expenses									38,692	2,797
Income tax expenses									(7,659)	(609)
Profit for the period									31,033	2,188

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the nine-month periods ended 30 September										
	Outsourced Contact Center Services and System Maintenance		Turnkey Total Solutions and Sales Equipment		Total reportable segments		Adjustments and eliminations		Consolidated	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Sales, contract work and service income										
Revenue from external customers	431,921	485,946	25,657	35,261	457,578	521,207	-	-	457,578	521,207
Revenue from related parties	2,478	15,592	3,494	5,062	5,972	20,654	(5,972)	(5,605)	-	15,049
Total sales, contract work and service income	434,399	501,538	29,151	40,323	463,550	541,861	(5,972)	(5,605)	457,578	536,256
Cost of sales, contract work and services	(368,974)	(437,592)	(18,823)	(33,926)	(387,797)	(471,518)	5,972	5,605	(381,825)	(465,913)
Segment profit	65,425	63,946	10,328	6,397	75,753	70,343	-	-	75,753	70,343
Other income									62,752	393
Selling and service expenses									(5,162)	(4,172)
Administrative expenses									(74,783)	(52,724)
Other expenses									-	(95)
Financial income									186	5,025
Finance cost									(1,622)	(2,068)
Reversal of impairment loss on financial assets (loss)									12,290	(14,073)
Profit before income tax expenses									69,414	2,629
Income tax expenses									(12,769)	(571)
Profit for the period									56,645	2,058

22. Commitments and contingent liabilities

The Group has commitments and contingent liabilities other than those disclosed in other notes to financial statements as follows:

22.1 Operating lease commitments and service agreements

The Group has future lease payments required under short-term leases, leases of low-value assets and service agreements as follows:

	(Unit: Million)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
Currency: Baht				
Payable:				
In up to 1 year	23.6	38.7	23.2	38.3
In over 1 and up to 3 years	11.8	40.9	11.7	40.2
	<u>35.4</u>	<u>79.6</u>	<u>34.9</u>	<u>78.5</u>
Currency: US dollar				
Payable:				
In up to 1 year	0.01	-	-	-
	<u>0.01</u>	<u>-</u>	<u>-</u>	<u>-</u>

22.2 Guarantees

As at 30 September 2021, there were outstanding bank guarantees of approximately Baht 67.2 million (31 December 2020: Baht 74.8 million) issued by banks on behalf of the Company in respect of certain performance bonds as required in the normal course of business. The details of bank guarantees are as follows:

	(Unit: Million Baht)	
	Consolidated and separate	
	financial statements	
	30 September 2021	31 December 2020
Performance guarantees	66.9	74.5
Guarantee electricity use	0.3	0.3
	<u>67.2</u>	<u>74.8</u>

22.3 Foreign currency risk

The Group's exposure to foreign currency risk arises mainly from advance to subsidiary and trading transactions that are denominated in foreign currencies.

As at 30 September 2021 and 31 December 2020, the Group has the balance of financial liabilities denominated in foreign currencies were summarised below.

Foreign currency	Consolidated financial statements/ Separate financial statements		Exchange rate as at	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
	(Million)		(Baht per 1 foreign currency unit)	
Financial liabilities				
US dollar	0.001	0.009	34.0908	30.2068

23. Financial instruments

23.1 Fair values of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates closed to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

23.2 Fair value hierarchy

As at 30 September 2021, the Company had the assets that were measured at fair value using different levels of inputs as follows:

	(Unit: Million Baht)		
	Consolidated and separate financial statements		
	Level 1	Level 3	Total
Assets measured at fair value			
Financial assets measured at FVTPL			
Listed equity investments	226.6	-	226.6
Non-listed equity investment	-	175.0	175.0

During the current period, there was no transfer within the fair value hierarchy.

24. Reclassification

Certain accounts in the statement of comprehensive income for three-month and nine-month periods ended 30 September 2020 were reclassified to conform with current periods' classification as follows:

(Unit: Thousand Baht)

Statement of comprehensive income for
three-month period ended 30 September 2020

	Consolidated		Separate	
	financial statements		financial statements	
	As reclassified	As previously reported	As reclassified	As previously reported
Other income	19	1,544	184	1,810
Other expenses	10	5,692	10	5,692
Finance income	1,525	-	1,626	-
Impairment loss on financial assets	5,682	-	5,682	-

(Unit: Thousand Baht)

Statement of comprehensive income for
nine-month period ended 30 September 2020

	Consolidated		Separate	
	financial statements		financial statements	
	As reclassified	As previously reported	As reclassified	As previously reported
Other income	393	5,418	726	5,933
Other expenses	95	14,168	95	14,168
Finance income	5,025	-	5,207	-
Impairment loss on financial assets	14,073	-	14,073	-

The reclassifications had no effect to previously reported profit or shareholders' equity.

25. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's authorised directors on 8 November 2021.