

Final draft

One to One Contacts Public Company Limited and its subsidiaries
Review report and consolidated interim financial information
For the three-month and six-month periods ended
30 June 2021

Final draft

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of One to One Contacts Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of One to One Contacts Public Company Limited and its subsidiaries as at 30 June 2021, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of One to One Contacts Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Sarinda Hirunprasurtwutti

Certified Public Accountant (Thailand) No. 4799

EY Office Limited

Bangkok: 9 August 2021

One to One Contacts Public Company Limited and its subsidiaries

Statements of financial position

As at 30 June 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2021	31 December 2020	30 June 2021	31 December 2020
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	4	145,387	306,381	138,941	301,778
Trade and other receivables	3, 5	106,010	122,953	109,977	127,088
Short-term loans to related parties	3	-	-	29,300	28,000
Accrued income	3, 6	49,883	51,968	48,623	50,570
Inventories		10,733	11,709	5,493	4,955
Other current financial assets	7	222,095	2,690	222,095	2,690
Other current assets	8	47,203	59,922	44,803	58,326
Total current assets		581,311	555,623	599,232	573,407
Non-current assets					
Investment in subsidiaries	9	-	-	7,965	7,965
Equipment	10	36,333	43,450	28,210	35,316
Right-of-use assets	13.1	47,527	52,751	46,883	51,611
Intangible assets	11	27,288	32,116	20,836	24,471
Deferred tax assets		2,102	7,199	1,506	6,687
Other non-current financial assets		6,949	6,104	6,604	5,775
Other non-current assets		1,567	1,017	756	582
Total non-current assets		121,766	142,637	112,760	132,407
Total assets		703,077	698,260	711,992	705,814

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

One to One Contacts Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2021	31 December 2020	30 June 2021	31 December 2020
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	3, 12	32,340	38,753	29,535	37,369
Current position of lease liabilities	13.2	12,448	11,958	11,946	11,030
Income tax payable		1	1	-	-
Other current liabilities	14	14,280	25,185	13,553	25,563
Total current liabilities		59,069	75,897	55,034	73,962
Non-current liabilities					
Lease liabilities, net of current position	13.2	37,980	42,902	37,824	42,675
Provision for long-term employee benefits		16,149	15,297	14,786	14,030
Other non-current liabilities		1,087	1,150	1,054	1,150
Total non-current liabilities		55,216	59,349	53,664	57,855
Total liabilities		114,285	135,246	108,698	131,817
Shareholders' equity					
Share capital					
Registered					
280,000,000 ordinary shares of Baht 1 each		280,000	280,000	280,000	280,000
Issued and fully paid up					
280,000,000 ordinary shares of Baht 1 each		280,000	280,000	280,000	280,000
Share premium		304,419	304,419	304,419	304,419
Retained earnings					
Appropriated - statutory reserve		27,100	27,100	27,100	27,100
Unappropriated (deficits)		(22,953)	(48,565)	(8,225)	(37,522)
Other components of shareholders' equity		226	60	-	-
Total shareholders' equity		588,792	563,014	603,294	573,997
Total liabilities and shareholders' equity		703,077	698,260	711,992	705,814
		-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

Directors

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

Directors

One to One Contacts Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2021

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Profit or loss:					
Revenues					
Service income		134,522	169,326	128,221	165,568
Revenues from contract work		4,208	4,289	3,229	4,289
Revenues from sales		8	1,175	-	-
Other income		12,247	492	12,369	616
Total revenues		150,985	175,282	143,819	170,473
Expenses					
Cost of services		112,735	143,654	105,416	140,037
Cost of contract work		5,623	3,888	5,452	3,900
Cost of sales		5	1,046	-	-
Selling and services expenses		1,454	1,038	754	707
Administrative expenses		23,571	17,509	22,542	15,557
Total expenses		143,388	167,135	134,164	160,201
Operating profit		7,597	8,147	9,655	10,272
Finance income		177	1,599	253	1,647
Finance cost		(568)	(696)	(557)	(681)
Reversal of impairment loss on financial assets (loss)		8,075	(7,754)	8,075	(7,754)
Profit before income tax income (expenses)		15,281	1,296	17,426	3,484
Income tax income (expenses)	15	(2,592)	343	(2,496)	353
Profit for the period		12,689	1,639	14,930	3,837

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries
Statement of comprehensive income (continued)
For the three-month period ended 30 June 2021

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements in foreign currency		49	(255)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods		49	(255)	-	-
Other comprehensive income for the period		49	(255)	-	-
Total comprehensive income for the period		12,738	1,384	14,930	3,837
Basic earnings per share					
Profit attributable to equity holders of the Company	16	0.0453	0.0059	0.0533	0.0137
Weighted average number of ordinary share (Thousand shares)		280,000	280,000	280,000	280,000

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

One to One Contacts Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2021

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Profit or loss:					
Revenues					
Service income		275,574	342,033	264,034	335,414
Revenues from contract work		11,217	7,054	10,238	7,054
Revenues from sales		1,513	3,093	-	-
Other income		22,564	374	22,851	542
Total revenues		310,868	352,554	297,123	343,010
Expenses					
Cost of services		236,089	299,790	222,286	293,638
Cost of contract work		6,485	6,340	8,086	6,533
Cost of sales		1,056	2,127	-	-
Selling and services expenses		3,399	2,239	1,813	1,359
Administrative expenses		44,424	35,832	42,005	31,622
Other expenses		-	85	-	85
Total expenses		291,453	346,413	274,190	333,237
Operating profit		19,415	6,141	22,933	9,773
Finance income		180	3,500	391	3,581
Finance cost		(1,163)	(1,418)	(1,136)	(1,375)
Reversal of impairment loss on financial assets (loss)		12,290	(8,391)	12,290	(8,391)
Profit (loss) before income tax income (expenses)		30,722	(168)	34,478	3,588
Income tax income (expenses)	15	(5,110)	38	(5,181)	75
Profit (loss) for the period		25,612	(130)	29,297	3,663

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries**Statement of comprehensive income (continued)****For the six-month period ended 30 June 2021**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements in foreign currency		166	95	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods		166	95	-	-
Other comprehensive income for the period		166	95	-	-
Total comprehensive income for the period		25,778	(35)	29,297	3,663
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company	16	0.0915	(0.0005)	0.1046	0.0131
Weighted average number of ordinary share (Thousand shares)		280,000	280,000	280,000	280,000

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2021

(Unit: Thousand Baht)

	Consolidated financial statements					
	Issued and paid up share capital	Share premium	Retained earnings		Other components of equity	Total shareholders' equity
			statutory reserve	Unappropriated	Exchange differences on translation of financial statements in foreign currency	
Balance as at 1 January 2020	280,000	304,419	27,100	255,956	32	867,507
Loss for the period	-	-	-	(130)	-	(130)
Other comprehensive income for the period	-	-	-	-	95	95
Total comprehensive income for the period	-	-	-	(130)	95	(35)
Dividend paid (Note 17)	-	-	-	(27,995)	-	(27,995)
Balance as at 30 June 2020	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>227,831</u>	<u>127</u>	<u>839,477</u>
Balance as at 1 January 2021	280,000	304,419	27,100	(48,565)	60	563,014
Profit for the period	-	-	-	25,612	-	25,612
Other comprehensive income for the period	-	-	-	-	166	166
Total comprehensive income for the period	-	-	-	25,612	166	25,778
Balance as at 30 June 2021	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>(22,953)</u>	<u>226</u>	<u>588,792</u>

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries**Statement of changes in shareholders' equity (continued)**

For the six-month period ended 30 June 2021

(Unit: Thousand Baht)

	Separate financial statements				
	Issued and paid up share capital	Share premium	Retained earnings		Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2020	280,000	304,419	27,100	276,615	888,134
Profit for the period	-	-	-	3,663	3,663
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	3,663	3,663
Dividend paid (Note 17)	-	-	-	(27,995)	(27,995)
Balance as at 30 June 2020	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>252,283</u>	<u>863,802</u>
Balance as at 1 January 2021	280,000	304,419	27,100	(37,522)	573,997
Profit for the period	-	-	-	29,297	29,297
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	29,297	29,297
Balance as at 30 June 2021	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>(8,225)</u>	<u>603,294</u>

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries**Cash flows statement****For the six-month period ended 30 June 2021**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Cash flows from operating activities					
Profit (loss) before tax		30,722	(168)	34,478	3,588
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid from) operating activities:					
Depreciation and amortisation	10, 11, 13.1, 1	23,234	23,612	19,892	22,005
Allowance for expected credit losses (reversal)		(11,290)	8,171	(11,290)	8,171
Allowance for other non-current financial assets (reversal)		(1,000)	221	(1,000)	221
Gain on disposal of equipment	10	(194)	(108)	(194)	(108)
Loss on disposal of financial assets	7.1	58	-	58	-
Loss on write-off intangible assets	11	1,888	8	1,850	8
Reversal of provision for project loss		(4,577)	(800)	(4,577)	(800)
Loss on write-off withholding tax deduct at source		18	-	8	-
(Gain) loss on security investment measured at fair value to profit or loss	7.1	(21,898)	85	(21,898)	85
Provision for long-term employee benefits		852	794	756	739
Unrealised loss on exchange		28	1	28	1
Interest income		(180)	(3,500)	(391)	(3,581)
Interest expense	13.2, 13.3	1,126	1,330	1,110	1,308
Profit from operating activities before changes in operating assets and liabilities		18,787	29,646	18,830	31,637
Operating assets (increase) decrease					
Trade and other receivables		28,216	27,343	28,384	29,874
Accrued income		2,085	9,201	1,947	9,671
Inventories		976	(2,931)	(538)	(1,680)
Other current assets		1,262	(5,129)	1,797	(2,065)
Other non-current financial assets		155	(652)	171	(813)
Other non-current assets		(550)	1,352	(174)	1,352
Operating liabilities increase (decrease)					
Trade and other payables		(7,320)	(36,053)	(8,741)	(36,977)
Other current liabilities		(6,328)	(794)	(7,433)	(1,510)
Other non-current liabilities		(63)	(192)	(96)	(192)
Cash flows from operating activities		37,220	21,791	34,147	29,297
Cash paid for income tax		(6,479)	(7,275)	(6,187)	(7,187)
Cash received from refundable of withholding tax		17,905	-	17,905	-
Cash paid for provision for long-term employee benefits		-	(805)	-	(805)
Net cash flows from operating activities		48,646	13,711	45,865	21,305

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

Directors

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Cash flows statement (continued)

For the six-month period ended 30 June 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Cash flows from investing activities					
Cash paid for fixed deposit at bank		-	(1,587)	-	(1,587)
Cash paid for short-term loans to subsidiaries		-	-	-1,300	(9,000)
Cash paid for purchase of financial assets	7.1	(245,157)	-	(245,157)	-
Proceeds from disposal of financial assets	7.1	47,592	-	47,592	(9,000)
Cash received from interest income		180	3,591	391	3,585
Cash paid for acquisitions of equipment and intangible assets	10, 11	(5,590)	(10,466)	(3,934)	(5,917)
Cash received from disposal of equipment		253	110	253	81
Cash paid for investment in subsidiary	9	-	-	-	(3,000)
Net cash flows used in investing activities		<u>(202,722)</u>	<u>(8,352)</u>	<u>(202,155)</u>	<u>(24,838)</u>
Cash flows from financing activities					
Cash paid for lease liabilities	13.2	(7,060)	(6,795)	(6,547)	(6,357)
Dividend paid	17	-	(27,995)	-	(27,995)
Net cash flows used in financing activities		<u>(7,060)</u>	<u>(34,790)</u>	<u>(6,547)</u>	<u>(34,352)</u>
Increase in translation adjustments		142	82	-	-
Net decrease in cash and cash equivalents		<u>(160,994)</u>	<u>(29,349)</u>	<u>(162,837)</u>	<u>(37,885)</u>
Cash and cash equivalents at beginning of the period		<u>306,381</u>	<u>77,543</u>	<u>301,778</u>	<u>71,915</u>
Cash and cash equivalents at end of the period	4	<u><u>145,387</u></u>	<u><u>48,194</u></u>	<u><u>138,941</u></u>	<u><u>34,030</u></u>

Supplement disclosures of cash flows information

Non-cash items

Increase (decrease) in payable for purchase of equipment and intangible assets	10	896	151	896	(84)
Increase in receivable for sale of equipment		-	-	-	(2,340)
Acquisitions of right-of-use assets under lease agreement	13	1,502	-	1,502	-

The accompanying notes are an integral part of the interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

One to One Contacts Public Company Limited and its subsidiaries
Notes to interim consolidated financial statements
For the three-month and six-month periods ended 30 June 2021

1. General information

1.1 Corporate information

One to One Contacts Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in providing customer contact center services. Its registered address is at 99/10, Moo 4, Software Park Building, 26th Floor, Chaengwattana Road, Klong Glur, Pak-Kred, Nonthaburi.

On 9 December 2020, Samart Corporation Public Company Limited, the Group’s former parent company, disposed all of the Company’s shares to the individual group investors. Therefore, after the completion of this transaction, the Company is no longer be Samart Corporation Public Company Limited’s subsidiary.

1.2 Coronavirus disease 2019 Pandemic

A wave of the Coronavirus disease 2019 pandemic was slowed down the economic recovery, adversely impacting most businesses and industries. This situation significantly affects the Group’s business activities in terms of terms of service and customer payment abilities and this is significantly impacting the Group’s financial position, operating results, and cash flows at present, and is expected to do so in the future. The Group’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

1.3 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

1.4 Basis of consolidation

These interim consolidated financial statements include the financial statements of One to One Contacts Public Company Limited and its subsidiaries and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2020. There have been no structural changes related to subsidiaries during the current period.

1.5 New financial reporting standards

a) Financial reporting standards that became effective in the current period

During the period, the Group has adopted the revised financial reporting standards and interpretations which are effective for fiscal years beginning on or after 1 January 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

b) Financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2022

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The management of the Group believes that these financial amendments will not have any significant impact on the Group's financial statements.

2. Significant accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2020.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

3. Related party transactions

During the period, the Group and its subsidiaries had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and its related parties. The pricing policies for these related party transactions are summarised as follows:

1. Sales and service prices are determined at market price, if there is unknown market price, sales price will be determined at cost plus a margin not over 15 percent. However, the pricing policy is subject to change depending on the type of business and market competition at the time being.
2. Outsourced Contact Center Services are determined at cost plus a margin not less than 10 percent.
3. IT service fees expenses to parent company are charged at the amount stated in the agreement which parent company sets base on cost plus a margin not over 5 percent.
4. Management fees and rental expenses are charged at the amount stated in the agreement.
5. Other service income and expenses are charged at a mutually agreed price.
6. Guarantee fee is charged between the parties at a rate of 0.3 percent per annum.
7. Directors and management's benefit expenses are charged as approved by shareholders' meeting or contractually agreed price.

Significant business transactions between the Company and its related parties are as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<u>Transactions with subsidiary company</u>				
(eliminate from the consolidated financial statements)				
Cost of contract work	-	-	415	990
Cost of services	-	-	439	-
Other income	-	-	165	125
Interest income	-	-	78	54
Other expenses	-	-	-	236

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unit: Thousand Baht)

For the three-month periods ended 30 June

	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<u>Transactions with parent company</u>				
Service income	-	88	-	88
Cost of services	-	56	-	56
Management fee expenses	-	1,200	-	1,200
IT service fee expenses	-	3,857	-	3,857
Rental and utility expenses	-	2,900	-	2,900
Other expenses	-	1,131	-	1,131
<u>Transactions with related companies</u>				
Sales and Service income	-	6,313	-	6,289
Purchase of goods and service	-	636	-	636
Acquisitions of fixed assets	-	215	-	6
Rental and utility expenses	1,194	5,155	1,194	5,155
Other expenses	51	422	51	338

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<u>Transactions with subsidiary company</u>				
(eliminate from the consolidated financial statements)				
Cost of contract work	-	-	3,015	2,473
Cost of services	-	-	896	-
Other income	-	-	330	170
Interest income	-	-	213	87
Other expenses	-	-	-	236
<u>Transactions with parent company</u>				
Service income	-	176	-	176
Cost of services	-	120	-	120
Management fee expenses	-	2,400	-	2,400
IT service fee expenses	-	7,713	-	7,713
Rental and utility expenses	-	5,703	-	5,703
Other expenses	-	2,278	-	2,278

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<u>Transactions with related companies</u>				
Sales and Service income	-	9,755	-	9,731
Purchase of goods and service	-	1,495	-	1,495
Acquisitions of fixed assets	-	213	-	6
Rental and utility expenses	5,224	11,683	5,224	11,683
Other expenses	209	786	209	702

The balances of the accounts as at 30 June 2021 and 31 December 2020 between the Company and its related parties are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
<u>Trade accounts receivable - related parties (Note 5)</u>				
Related companies (related by directors)	-	76	-	76
Total trade accounts receivable - related parties	-	76	-	76
<u>Other receivables - related parties (Note 5)</u>				
Subsidiary companies	-	-	7,246	6,462
Total other receivables - related parties	-	-	7,246	6,462
<u>Accrued income - related parties (Note 6)</u>				
Subsidiary companies	-	-	13	-
Related companies (related by directors)	-	1,087	-	1,087
Total accrued income - related parties	-	1,087	13	1,087

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
<u>Deposit - related parties</u>				
Related companies (related by directors)	-	6,801	-	6,801
Total deposit - related parties		6,801		6,801
Less: Allowance for assets impairment	-	(192)	-	(192)
Total deposit-related parties-net	-	6,609	-	6,609
<u>Trade accounts payable - related parties (Note 12)</u>				
Subsidiary companies	-	-	284	191
Related companies (related by directors)	-	2,292	-	2,292
Total trade accounts payable - related parties	-	2,292	284	2,483
<u>Other payables - related parties (Note 12)</u>				
Subsidiary companies	-	-	143	140
Related companies (related by directors)	-	6,742	-	6,742
Total other payables - related parties		6,742	143	6,882
<u>Short-term loan to related parties</u>				
Subsidiary companies	-	-	29,300	28,000
Total short-term loan to related parties	-	-	29,300	28,000

Short-term loans to related parties

The movements of the above loans were as follows:

	(Unit: Thousand Baht)			
	Separate financial statements			
		31 December 2020	During the period	
Increase			Decrease	
Subsidiary companies				
Inno Hub Company Limited	11,000	300	-	11,300
One to One Professional Co., Ltd.	17,000	1,000	-	18,000
Total	28,000	1,300	-	29,300

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2021 and 2020, the Company had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

	Consolidated and Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Short-term employee benefits	6,201	4,870	14,089	10,752
Post-employment benefits	58	42	128	81
Total	<u>6,259</u>	<u>4,912</u>	<u>14,217</u>	<u>10,833</u>

4. Cash and cash equivalents

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
	Cash	102	73	57
Bank deposits	145,285	306,308	138,884	301,739
Total	<u>145,387</u>	<u>306,381</u>	<u>138,941</u>	<u>301,778</u>

As at 30 June 2021, bank deposits carried interests between 0.05 to 1.40 percent per annum (31 December 2020: 0.10 to 1.30 percent per annum).

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

5. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
<u>Trade accounts receivable - related parties (Note 3)</u>				
Aged on the basis of due dates				
Not yet due	-	76	-	76
Total trade accounts receivable - related parties	-	76	-	76
<u>Trade accounts receivable - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	49,584	58,602	47,646	56,933
Past due				
Up to 3 months	54,166	53,467	52,834	52,809
3 - 6 months	1,783	17,964	1,783	17,964
6 - 12 months	5,256	35,330	5,256	35,330
Over 12 months	32,490	5,963	32,490	5,963
Total trade accounts receivable - unrelated parties	143,279	171,326	140,009	168,999
Total trade accounts receivable	143,279	171,402	140,009	169,075
Less: Allowance for expected credit losses	(37,747)	(49,037)	(37,747)	(49,037)
Total trade accounts receivable - net	105,532	122,365	102,262	120,038
<u>Other receivables</u>				
Other receivables - related parties (Note 3)	-	-	7,246	6,462
Other receivables - unrelated parties	478	588	469	588
Total other receivables	478	588	7,715	7,050
Total trade and other receivables - net	106,010	122,953	109,977	127,088

As at 30 June 2021, trade accounts receivable - unrelated parties of the Company included amounts of Baht 34.9 million, which were receivable from a public company that filed a petition with the Court for business rehabilitation. The Company has evaluated the situation and chance to receive repayments from such debtor. Therefore, as at 30 June 2021 the allowance for expected credit losses was recorded in full amount which the management believes that it was appropriate, considering for the current situation.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

6. Accrued income

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
<u>Accrued income - related parties</u> (Note 3)				
Aged on the basis of record dates				
Up to 3 months	-	1,087	13	1,087
Total accrued income - related parties	-	1,087	13	1,087
<u>Accrued income - unrelated parties</u>				
Aged on the basis of record dates				
Up to 3 months	48,713	48,294	47,440	46,896
3 - 6 months	327	1,203	327	1,203
6 - 12 months	843	1,384	843	1,384
Total accrued income - unrelated parties	49,883	50,881	48,610	49,483
Total	49,883	51,968	48,623	50,570

7. Other current financial assets

(Unit: Thousand Baht)

	Consolidated and Separate	
	financial statements	
	30 June 2021	31 December 2020
<u>Debt instruments at amortised cost</u>		
Deposits	1,630	1,630
Total debt instruments at amortised cost	1,630	1,630
<u>Financial assets at FVTPL</u>		
Listed equity investments (Note 7.1)	220,465	1,060
Total financial assets at FVTPL	220,465	1,060
Total other current financial assets	222,095	2,690

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

7.1 Listed equity investments

Movements of the listed equity investments account for the six-month period ended 30 June 2021 were summarised below.

	(Unit: Thousand Baht)
	Consolidated and separate financial statements
Balance as at 31 December 2020	1,060
Increase during the period	245,157
Disposals during the period	
Proceeds from disposal of listed equity investments	(47,592)
Loss on disposals	(58)
Total	(47,650)
Gain on change in value	21,898
Balance as at 30 June 2021	<u>220,465</u>

8. Other current assets

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
Withholding tax deducted at source	36,665	48,122	36,088	47,814
Prepaid expenses	7,943	10,172	6,397	9,004
Undue input value added tax	888	692	822	693
Others	1,707	936	1,496	815
Total	<u>47,203</u>	<u>59,922</u>	<u>44,803</u>	<u>58,326</u>

9. Investments in subsidiaries

Details of investments in subsidiaries as presented in separate financial statements are as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		Allowance for impairment of investment		Carrying amounts based on cost method-net	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
One to One Professional Company Limited	Baht 5 Million	Baht 5 Million	100	100	5,000	5,000	(35)	(35)	4,965	4,965
One to One (Cambodia) Company Limited	600,000 USD	600,000 USD	100	100	19,725	19,725	(19,725)	(19,725)	-	-
Inno Hub Company Limited	Baht 3 Million	Baht 3 Million	100	100	3,000	3,000	-	-	3,000	3,000
Total					<u>27,725</u>	<u>27,725</u>	<u>(19,760)</u>	<u>(19,760)</u>	<u>7,965</u>	<u>7,965</u>

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

Directors

10. Equipment

Movements of equipment account during the six-month period ended 30 June 2021 were summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2021	43,450	35,316
Acquisitions during the period - at cost		
Increase in account payable for purchase of equipment during the period	896	896
Cash paid for acquisitions of equipment	5,062	3,406
Total	5,958	4,302
Disposal during the period - net book value		
Proceeds from disposals equipment	(253)	(253)
Gain on disposal equipment	194	194
Total	(59)	(59)
Depreciation for the period	(13,029)	(11,349)
Exchange differences on translation of financial statements in foreign currencies	13	-
Net book value as at 30 June 2021	<u>36,333</u>	<u>28,210</u>

11. Intangible assets

Movement of intangible assets account (computer software and computer software under installation) during the six-month period ended 30 June 2021 were summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2021	32,116	24,471
Acquisitions during the period - at cost		
Cash paid for acquisitions of intangible assets	528	528
Loss on write-off intangible assets	(1,888)	(1,850)
Amortisation for the period	(3,479)	(2,313)
Exchange differences on translation of financial statements in foreign currencies	11	-
Net book value as at 30 June 2021	<u>27,288</u>	<u>20,836</u>

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

12. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Trade accounts payable - unrelated parties	5,678	4,860	4,583	4,752
Trade accounts payable - related parties (Note 3)	-	2,292	284	2,483
Other payables - unrelated parties	7,161	2,968	6,748	2,231
Other payables - related parties (Note 3)	-	6,742	143	6,882
Accrued project cost	1,542	1,706	660	449
Accrued expenses	17,959	20,185	17,117	20,572
Total trade and other payables	32,340	38,753	29,535	37,369

13. Leases

The Group has lease contracts for various items of assets used in its operations. Leases generally have lease terms between 2 - 10 years.

13.1 Right-of-use assets

Movements of right-of-use assets account during the six-month period ended 30 June 2021 were summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2021	52,751	51,611
Addition	1,502	1,502
Depreciation for the period	(6,726)	(6,230)
Net book value as at 30 June 2021	47,527	46,883

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

13.2 Lease liabilities

The carrying amounts of lease liabilities as at 30 June 2021 and 31 December 2020 are presented below.

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Lease payments	56,861	62,334	56,187	61,148
Less: Deferred interest expenses	(6,433)	(7,474)	(6,417)	(7,443)
Total	50,428	54,860	49,770	53,705
Less: Portion due within one year	(12,448)	(11,958)	(11,946)	(11,030)
Lease liabilities - net of current portion	<u>37,980</u>	<u>42,902</u>	<u>37,824</u>	<u>42,675</u>

Movements in lease liabilities during the six-month period ended 30 June 2021 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Balance as at 1 January 2021	54,860	53,705
Add: Addition during the period	1,502	1,502
Accretion of interest	1,126	1,110
Less: Payments during the period	(7,060)	(6,547)
Balance as at 30 June 2021	<u>50,428</u>	<u>49,770</u>

13.3 Expenses relating to leases that are recognised in profit or loss

	(Unit: Thousand Baht)	
	For the six-month period ended 30 June 2021	
	Consolidated	Separate
	financial statements	financial statements
Depreciation expenses of right-of-use assets	6,726	6,230
Interest expenses on lease liabilities	1,126	1,110
Expense relating to short-term leases	1,808	1,808

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

13.4 Other

The Group had total cash outflows for leases for the six-month period ended 30 June 2021 of Baht 8.9 million (the Company only: Baht 8.4 million), including the cash outflow related to short-term lease.

14. Other current liabilities

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020
Undue output VAT	9,689	11,051	9,668	11,044
Value added tax payable	2,177	156	2,078	820
Others	2,414	13,978	1,807	13,699
Total other current liabilities	14,280	25,185	13,553	25,563

15. Income tax

Interim corporate income tax is calculated on profit (loss) before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2021 and 2020 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Current income tax:				
Interim corporate income tax charge	5	1,093	-	1,083
Deferred tax:				
Relating to origination and reversal of temporary differences	2,587	(1,436)	2,496	(1,436)
Income tax expenses (income) reported in the statements of comprehensive income	2,592	(343)	2,496	(353)

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2021	2020	2021	2020
Current income tax:				
Interim corporate income tax charge	13	1,120	-	1,083
Deferred tax:				
Relating to origination and reversal of temporary differences	5,097	(1,158)	5,181	(1,158)
Income tax expenses (income) reported in the statements of comprehensive income	<u>5,110</u>	<u>(38)</u>	<u>5,181</u>	<u>(75)</u>

16. Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing profit (loss) for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

17. Dividends

	Approved by	Total dividends (Million)	Dividends per share (Baht)	Paid on
2020				
Dividends from 2019 earnings	A meeting of Board of Directors on 10 April 2020	36.4	0.13	
Less: Interim dividend on earnings for the period as from January to June 2019	A meeting of Board of Directors on 6 August 2019	<u>(8.4)</u>	<u>(0.03)</u>	5 September 2019
Dividends from income for the year 2019 paid in 2020		<u>28.0</u>	<u>0.10</u>	5 May 2020

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

18. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following tables present revenue and profit information regarding the Company and its subsidiaries' operating segments for the three-month and six-month periods ended 30 June 2021 and 2020, respectively.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June									
	Outsourced Contact		Center Services and		Turnkey Total		Adjustments and		Consolidated	
	System		Solutions and sales		Total reportable		eliminations			
	Maintenance		equipment		segments					
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Revenue from contract										
with customers										
Revenue from										
external customers	134,522	162,924	4,216	5,464	138,738	168,388	-	-	138,738	168,388
Revenue from										
related parties	440	6,638	415	990	855	7,628	(855)	(1,226)	-	6,402
Total revenue from										
contract with										
customers	134,962	169,562	4,631	6,454	139,593	176,016	(855)	(1,226)	138,738	174,790
Cost of sales, contract										
work and services	(113,175)	(143,890)	(6,043)	(5,924)	(119,218)	(149,814)	855	1,226	(118,363)	(148,588)
Segment profit	<u>21,787</u>	<u>25,672</u>	<u>(1,412)</u>	<u>530</u>	<u>20,375</u>	<u>26,202</u>	<u>-</u>	<u>-</u>	<u>20,375</u>	<u>26,202</u>
Other income									12,247	492
Selling and services expenses									(1,454)	(1,038)
Administrative expenses									(23,571)	(17,509)
Finance income									177	1,599
Finance cost									(568)	(696)
Reversal of impairment loss on financial assets (loss)									8,075	(7,754)
Profit before income tax income									15,281	1,296
Income tax income (expenses)									(2,592)	343
Profit for the period									<u>12,689</u>	<u>1,639</u>

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Outsourced Contact		Center Services and		Turnkey Total		Total reportable		Adjustments and		Consolidated	
	System		Solutions and sales		Total reportable		Adjustments and		Consolidated			
	Maintenance		equipment		segments		eliminations					
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Revenue from contract												
with customers												
Revenue from												
external customers	275,574	332,101	12,730	10,147	288,304	342,248	-	-	288,304	342,248		
Revenue from												
related parties	896	10,168	3,016	2,473	3,912	12,641	(3,912)	(2,709)	-	9,932		
Total revenue from												
contract with												
customers	276,470	342,269	15,746	12,620	292,216	354,889	(3,912)	(2,709)	288,304	352,180		
Cost of sales, contract												
work and services	(236,985)	(300,026)	(10,557)	(10,940)	(247,542)	(310,966)	3,912	2,709	(243,630)	(308,257)		
Segment profit	39,485	42,243	5,189	1,680	44,674	43,923	-	-	44,674	43,923		
Other income									22,564	374		
Selling and services expenses									(3,399)	(2,239)		
Administrative expenses									(44,424)	(35,832)		
Other expenses									-	(85)		
Finance income									180	3,500		
Finance cost									(1,163)	(1,418)		
Reversal of impairment loss on financial assets (loss)									12,290	(8,391)		
Profit (loss) before income tax income									30,722	(168)		
Income tax income (expenses)									(5,110)	38		
Profit (loss) for the period									25,612	(130)		

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

19. Commitments and contingent liabilities

The Group has commitments and contingent liabilities other than those disclosed in other notes to financial statements as follows:

19.1 Operating lease commitments and service agreements

The Group has future lease payments required under short-term leases, leases of low-value assets and service agreements as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
(Unit: Million)				
Currency: Baht				
Payable:				
In up to 1 year	36.8	38.7	36.3	38.3
In over 1 and up to 3 years	17.5	40.9	17.2	40.2
	<u>54.3</u>	<u>79.6</u>	<u>53.5</u>	<u>78.5</u>
Currency: US dollar				
Payable:				
In up to 1 year	0.02	-	-	-
	<u>0.02</u>	<u>-</u>	<u>-</u>	<u>-</u>

19.2 Guarantees

As at 30 June 2021, there were outstanding bank guarantees of approximately Baht 55.3 million (31 December 2020: Baht 74.8 million) issued by banks on behalf of the Company in respect of certain performance bonds as required in the normal course of business. The details of bank guarantees are as follows:

	Consolidated and separate	
	financial statements	
	30 June	31 December
	2021	2020
Performance guarantees	55.0	74.5
Guarantee electricity use	0.3	0.3
	<u>55.3</u>	<u>74.8</u>

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

19.3 Foreign currency risk

The Group's exposure to foreign currency risk arises mainly from advance to subsidiary and trading transactions that are denominated in foreign currencies.

As at 30 June 2021 and 31 December 2020, the Group has the balance of financial liabilities denominated in foreign currencies were summarised below.

Foreign currency	Consolidated financial statements/ Separate financial statements		Exchange rate as at 31 December	
	30 June	31 December	30 June	31 December
	2021	2020	2021	2020
	(Million)		(Baht per 1 foreign currency unit)	
Financial liabilities				
US dollar	0.001	0.009	32.2219	30.2068

20. Financial instruments

20.1 Fair values of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates closed to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

20.2 Fair value hierarchy

As at 30 June 2021, the Company had the assets that were measured at fair value using different levels of inputs as follows:

	(Unit: Million Baht)
	Consolidated and separate financial statements
	Level 1
Assets measured at fair value	
Financial assets measured at FVTPL	
Listed equity investments	220.5

During the current period, there was no transfer within the fair value hierarchy.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

21. Reclassification

Certain accounts in the statement of comprehensive income for three-month and six-month periods ended 30 June 2020 were reclassified to conform with current periods' classification as follows:

(Unit: Thousand Baht)

	Statement of comprehensive income for three-month period ended 30 June 2020			
	Consolidated		Separate	
	financial statements		financial statements	
	As reclassified	As previously reported	As reclassified	As previously reported
Other income	492	1,846	616	2,018
Other expenses	-	7,509	-	7,509
Finance income	1,599	-	1,647	-
Impairment loss on financial assets	7,754	-	7,754	-

(Unit: Thousand Baht)

	Statement of comprehensive income for six-month period ended 30 June 2020			
	Consolidated		Separate	
	financial statements		financial statements	
	As reclassified	As previously reported	As reclassified	As previously reported
Other income	374	3,874	542	4,123
Other expenses	85	8,476	85	8,476
Finance income	3,500	-	3,581	-
Impairment loss on financial assets	8,391	-	8,391	-

The reclassifications had no effect to previously reported profit or shareholders' equity.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors

22. Event after the reporting period

On 27 July 2021, the meeting of the Board of Directors of the Company passed the resolution as follows:

22.1 Approve Inno Hub Company Limited, a subsidiary company, to invest in Insight Media Group Company Limited, which presently operates business in advertising media production services in Thailand by acquiring 1,964,000 ordinary shares with a par value of Baht 10 per share from existing shareholders at a purchase price of totaling Baht 5 million. In addition, within 4 months from the completion of the acquisition of existing shares transaction, the subsidiary company will acquire of 1,000,000 newly issued ordinary shares of Insight Media Group Company Limited at a par value of Baht 10 each, totaling Baht 10 million. After the completion of such two transactions, the subsidiary company will hold 2,964,000 ordinary shares of Insight Media Group Company Limited for total of Baht 15 million, representing 76 percent of registered shares capital of Insight Media Group Company Limited. The subsidiary company has successfully signed the memorandum of understanding with the shareholders of Insight Media Group Company Limited on 19 July 2021, and signed the shares purchase agreement with the sellers and settled the acquisition of the existing shares transaction on 2 August 2021.

22.2 Approve the increase in the registered share capital of Inno Hub Co., Ltd., a subsidiary company, from Baht 3 million (300,000 ordinary shares of Baht 10 each) to Baht 10 million (1,000,000 ordinary shares of Baht 10 each) through an issuance of 700,000 additional ordinary shares at a par value of Baht 10 each, totaling Baht 7 million. Presently, the subsidiary is under the process of increase its shares capital.

23. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's authorised directors on 9 August 2021.

We, being responsible for the preparation of these financial statements and notes thereto, hereby approve their issue in final form.

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Directors