

One to One Contacts Public Company Limited and its subsidiaries
Report and consolidated interim financial statements
For the three-month and nine-month periods ended
30 September 2015

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of One to One Contacts Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of One to One Contacts Public Company Limited and its subsidiaries as at 30 September 2015, the related consolidated statements of comprehensive income for the three-month and nine-month periods ended 30 September 2015, and the related consolidated statements of changes in shareholders' equity, and cash flows for the nine-month period ended 30 September 2015, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of One to One Contacts Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Sarinda Hirunprasurtwutti

Certified Public Accountant (Thailand) No. 4799

EY Office Limited

Bangkok: 2 November 2015

One to One Contacts Public Company Limited and its subsidiaries

Statement of financial position

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2015 (Unaudited but reviewed)	31 December 2014 (Audited)	30 September 2015 (Unaudited but reviewed)	31 December 2014 (Audited)
Assets					
Current assets					
Cash and cash equivalents	3	221,467	243,798	216,668	237,548
Temporary investment in trading securities	4	1,770	3,320	1,770	3,320
Trade and other receivables	2, 5	396,291	209,673	407,569	219,979
Accrued income	2, 6	79,058	148,603	79,058	148,603
Inventories		12,684	18,050	12,684	18,050
Other current assets	7	22,806	12,936	22,656	12,865
Total current assets		734,076	636,380	740,405	640,365
Non-current assets					
Investment in subsidiaries	8	-	-	6,718	6,718
Equipment	9	165,803	236,015	160,542	230,746
Intangible asset	10	13,697	19,517	12,664	18,442
Deferred tax assets		8,678	5,451	8,678	5,451
Other non-current assets - deposits	2	7,878	6,587	7,395	6,149
Total non-current assets		196,056	267,570	195,997	267,506
Total assets		930,132	903,950	936,402	907,871

The accompanying notes are an integral part of the financial statements.

One to One Contacts Public Company Limited and its subsidiaries

Statement of financial position (continued)

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2015 (Unaudited but reviewed)	31 December 2014 (Audited)	30 September 2015 (Unaudited but reviewed)	31 December 2014 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	2, 11	61,343	64,679	61,005	64,298
Other current liabilities	12	30,956	19,466	30,922	19,415
Total current liabilities		92,299	84,145	91,927	83,713
Non-current liabilities					
Provision for long-term employee benefits	13	9,085	7,992	9,085	7,992
Other non-current liabilities	2	5,311	5,428	5,311	5,428
Total non-current liabilities		14,396	13,420	14,396	13,420
Total liabilities		106,695	97,565	106,323	97,133
Shareholders' equity					
Share capital					
Registered					
280,000,000 ordinary shares of Baht 1 each		280,000	280,000	280,000	280,000
Issued and fully paid up					
280,000,000 ordinary shares of Baht 1 each		280,000	280,000	280,000	280,000
Share premium		304,419	304,419	304,419	304,419
Retained earnings					
Appropriated-statutory reserve		13,500	13,500	13,500	13,500
Unappropriated		225,101	208,465	232,160	212,819
Other components of shareholders' equity		417	1	-	-
Total shareholders' equity		823,437	806,385	830,079	810,738
Total liabilities and shareholders' equity		930,132	903,950	936,402	907,871

The accompanying notes are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2015

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
<u>Note</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Profit or loss:				
Revenues				
Services income	217,495	170,553	216,559	169,703
Sales	10,551	36,835	10,551	36,835
Other income	859	3,913	828	3,912
Total revenues	<u>228,905</u>	<u>211,301</u>	<u>227,938</u>	<u>210,450</u>
Expenses				
Cost of services	183,114	142,420	181,962	141,480
Cost of sales	10,381	24,898	10,381	24,898
Selling expenses	1,055	809	1,055	809
Administrative expenses	15,167	15,897	14,443	15,030
Other expenses	1,166	723	1,166	723
Total expenses	<u>210,883</u>	<u>184,747</u>	<u>209,007</u>	<u>182,940</u>
Profit before finance cost and income tax expenses	<u>18,022</u>	<u>26,554</u>	<u>18,931</u>	<u>27,510</u>
Finance cost	(42)	(62)	(42)	(61)
Profit before income tax expenses	<u>17,980</u>	<u>26,492</u>	<u>18,889</u>	<u>27,449</u>
Income tax expenses	14 (2,609)	(5,921)	(2,600)	(5,913)
Profit for the period	<u>15,371</u>	<u>20,571</u>	<u>16,289</u>	<u>21,536</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Exchange differences on translation of financial statements in foreign currency	312	4	-	-
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	<u>312</u>	<u>4</u>	<u>-</u>	<u>-</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>	-	-	-	-
Other comprehensive income for the period	<u>312</u>	<u>4</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>15,683</u>	<u>20,575</u>	<u>16,289</u>	<u>21,536</u>
Basic earnings per share	15			
Profit attributable to equity holders of the Company	0.06	0.07	0.06	0.08
Weighted average number of ordinary share (Thousand shares)	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries**Statement of comprehensive income**

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Profit or loss:					
Revenues					
Services income		635,890	463,695	633,205	461,650
Sales		41,351	126,008	41,351	127,200
Other income		3,704	6,317	3,648	6,324
Total revenues		680,945	596,020	678,204	595,174
Expenses					
Cost of services		528,012	364,651	525,115	362,742
Cost of sales		39,687	95,661	39,687	96,853
Selling expenses		2,282	2,011	2,282	2,011
Administrative expenses		47,115	45,537	44,597	42,958
Other expenses		2,109	1,379	2,109	1,379
Total expenses		619,205	509,239	613,790	505,943
Profit before finance cost and income tax expenses		61,740	86,781	64,414	89,231
Finance cost		(111)	(326)	(107)	(319)
Profit before income tax expenses		61,629	86,455	64,307	88,912
Income tax expenses	14	(11,393)	(18,213)	(11,366)	(18,193)
Profit for the period		50,236	68,242	52,941	70,719
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		416	(76)	-	-
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		416	(76)	-	-
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial loss on defined benefit plan		-	(1,113)	-	(1,113)
Less: Income tax effect	14	-	223	-	223
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		-	(890)	-	(890)
Other comprehensive income for the period		416	(966)	-	(890)
Total comprehensive income for the period		50,652	67,276	52,941	69,829
Basic earnings per share					
Profit attributable to equity holders of the Company	15	0.18	0.28	0.19	0.29
Weighted average number of ordinary share (Thousand shares)		280,000	247,179	280,000	247,179

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)

Consolidated financial statements						
	Issued and fully		Retained earnings		Other components	Total
	paid up	Share premium	Appropriated -	Unappropriated	of equity	shareholders'
	share capital		statutory reserve	in foreign currency	Exchange differences	equity
				on translation of	financial statements	
Balance as at 1 January 2014	210,000	-	10,000	177,668	(10)	397,658
Profit for the period	-	-	-	68,242	-	68,242
Other comprehensive income for the period	-	-	-	(890)	(76)	(966)
Total comprehensive income for the period	-	-	-	67,352	(76)	67,276
Increase in share capital	70,000	304,419	-	-	-	374,419
Dividend paid (Note 16)	-	-	-	(30,799)	-	(30,799)
Balance as at 30 September 2014	<u>280,000</u>	<u>304,419</u>	<u>10,000</u>	<u>214,221</u>	<u>(86)</u>	<u>808,554</u>
Balance as at 1 January 2015	280,000	304,419	13,500	208,465	1	806,385
Profit for the period	-	-	-	50,236	-	50,236
Other comprehensive income for the period	-	-	-	-	416	416
Total comprehensive income for the period	-	-	-	50,236	416	50,652
Dividend paid (Note 16)	-	-	-	(33,600)	-	(33,600)
Balance as at 30 September 2015	<u>280,000</u>	<u>304,419</u>	<u>13,500</u>	<u>225,101</u>	<u>417</u>	<u>823,437</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)

	Separate financial statements				Total shareholders' equity
	Issued and fully paid up share capital	Share premium	Retained earnings Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2014	210,000	-	10,000	178,173	398,173
Profit for the period	-	-	-	70,719	70,719
Other comprehensive income for the period	-	-	-	(890)	(890)
Total comprehensive income for the period	-	-	-	69,829	69,829
Increase in share capital	70,000	304,419	-	-	374,419
Dividend paid (Note 16)	-	-	-	(30,799)	(30,799)
Balance as at 30 September 2014	<u>280,000</u>	<u>304,419</u>	<u>10,000</u>	<u>217,203</u>	<u>811,622</u>
Balance as at 1 January 2015	280,000	304,419	13,500	212,819	810,738
Profit for the period	-	-	-	52,941	52,941
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	52,941	52,941
Dividend paid (Note 16)	-	-	-	(33,600)	(33,600)
Balance as at 30 September 2015	<u>280,000</u>	<u>304,419</u>	<u>13,500</u>	<u>232,160</u>	<u>830,079</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries**Cash flow statement****For the nine-month period ended 30 September 2015**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2015	2014	2015	2014
Cash flows from operating activities					
Profit before tax		61,629	86,455	64,307	88,912
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:					
Depreciation and amortisation	9, 10	88,781	64,359	87,466	63,397
Allowance for doubtful accounts		559	1,339	559	1,339
Decrease cost from debt reduction from supplier		-	(2,000)	-	(2,000)
Gain on disposal of equipment	9	(55)	(1,569)	(55)	(1,624)
Transfer equipment and intangible asset to cost of sales		-	1,444	-	1,444
Loss on change in value of temporary investment in trading securities	4	1,550	41	1,550	41
Provision for legal case		-	58	-	58
Provision for long-term employee benefits	13	1,093	939	1,093	939
Unrealised gain on exchange		-	(42)	(729)	(22)
Dividend income		(45)	-	(45)	-
Interest income		(1,698)	(1,319)	(1,698)	(1,319)
Interest expenses		-	221	-	221
Profit from operating activities before changes in operating assets and liabilities		151,814	149,926	152,448	151,386
Operating assets (increase) decrease					
Trade and other receivables		(187,114)	(76,968)	(187,357)	(84,386)
Accrued income		69,545	(48,284)	69,545	(48,284)
Inventories		5,366	379	5,366	379
Other current assets		(10,510)	696	(10,431)	1,319
Other assets		(1,291)	522	(1,246)	-
Operating liabilities increase (decrease)					
Trade and other payables		(6,851)	(3,640)	(6,808)	(3,870)
Other current liabilities		11,490	5,632	11,507	5,663
Other non-current liabilities		(117)	3,306	(117)	3,306
Cash flows from operating activities		32,332	31,569	32,907	25,513
Dividend income from temporary investment in trading securities		45	-	45	-
Cash paid for acquisition of temporary investment in trading securities		-	(3,861)	-	(3,861)
Cash paid for interest expense		-	(221)	-	(221)
Cash received from withholding tax refundable		1,495	-	1,495	-
Cash paid for income tax		(15,475)	(18,449)	(15,448)	(18,432)
Net cash flows from operating activities		18,397	9,038	18,999	2,999

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

One to One Contacts Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Cash flows from investing activities					
Cash received for interest income		1,635	1,319	1,635	1,319
Proceeds from sales of equipment	9	57	78	57	78
Cash paid for acquisition of equipment and intangible asset	9, 10	(8,729)	(199,580)	(8,029)	(193,392)
Cash paid for investment in subsidiaries		-	-	-	(6,463)
Cash flows used in investing activities		(7,037)	(198,183)	(6,337)	(198,458)
Cash flows from financing activities					
Proceeds from short-term loans from financial institutions		-	144,000	-	144,000
Repayment of short-term loans from financial institutions		-	(144,000)	-	(144,000)
Proceed from increase in ordinary shares		-	373,523	-	373,523
Dividend paid		(33,542)	(30,752)	(33,542)	(30,752)
Net cash flows from (used in) financing activities		(33,542)	342,771	(33,542)	342,771
Decrease in translation adjustments		(149)	(65)	-	-
Net increase (decrease) in cash and cash equivalents		(22,331)	153,561	(20,880)	147,312
Cash and cash equivalents at beginning of the period		243,798	36,760	237,548	36,489
Cash and cash equivalents at end of the period		221,467	190,321	216,668	183,801

Supplement disclosures of cash flows information

Non-cash item

Increase in equipment payable	9	3,457	246	3,457	246
Increase in accounts receivable from disposal of equipment and intangible asset		-	(2,300)	-	(3,090)
Transfer work in process to equipment		-	246	-	246
Income tax effect from additional ordinary share expenses		-	(896)	-	(896)
Dividend payable		65	47	65	47

The accompanying notes are an integral part of the financial statements.

One to One Contacts Public Company Limited and its subsidiaries

Notes to consolidated interim financial statements

For the three-month and nine-month periods ended 30 September 2015

1. General information

1.1 Corporate information

One to One Contacts Public Company Limited (“the Company”) is a public limited company incorporated and domiciled in Thailand. Its parent company is Samart Corporation Public Company Limited which was incorporated in Thailand. The Company is principally engaged in providing customer contact center services. Its registered address is at 99/19, Moo 4, Software Park Building, 17th Floor, Chaengwattana Road, Klong Glur, Pak-Kred, Nonthaburi.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2014) “Interim Financial Reporting”, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.3 Basis of consolidation

These consolidated interim financial statements include the financial statements of One to One Contacts Public Company Limited and its subsidiaries and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2014 with no structural changes related to subsidiaries during the current period.

1.4 New financial reporting standards

(a) Financial reporting standard that became effective in the current period

The Company has adopted the revised (revised 2014) and new financial reporting standards issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after 1 January 2015. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company's financial statements. However, some of these standards involve changes to key principles, which are summarised below:

TAS 19 (revised 2014) Employee Benefits

This revised standard requires that the entity recognize actuarial gains and losses immediately in other comprehensive income while the existing standard allows the entity to recognise such gains and losses immediately in either profit or loss or other comprehensive income, or to recognise them gradually in profit or loss.

This revised standard does not have any impact on the financial statements as the Company and its subsidiaries already recognise actuarial gains and losses immediately in other comprehensive income.

TFRS 10 Consolidated Financial Statements

TFRS 10 prescribes requirements for the preparation of consolidated financial statements and replaces the content of TAS 27 Consolidated and Separate Financial Statements dealing with consolidated financial statements. This standard changes the principles used in considering whether control exists. Under this standard, an investor is deemed to have control over an investee if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns, even if it holds less than half of the shares or voting rights. This important change requires the management to exercise a lot of judgement when reviewing whether the Company and its subsidiaries have control over investees and determining which entities have to be included in preparation of the consolidated financial statements.

This standard does not have any impact on the Company's and its subsidiaries' financial statements.

TFRS 12 Disclosure of Interests in Other Entities

This standard stipulates disclosures relating to an entity's interests in subsidiaries, joint arrangements and associates, including structured entities. This standard therefore has no financial impact on the financial statements of the Company and its subsidiaries.

TFRS 13 Fair Value Measurement

This standard provides guidance on how to measure fair value and stipulates disclosures related to fair value measurement. Entities are to apply the guidance under this standard if they are required by other financial reporting standards to measure their assets or liabilities at fair value. The effects of the adoption of this standard are to be recognised prospectively.

This standard does not have any significant impact on the Company's and its subsidiaries' financial statements.

(b) Financial reporting standard issued during the period and not yet effective

During the period, the Federation of Accounting Professions issued a number of the revised financial reporting standards (revised 2015) which is effective for fiscal years beginning on or after 1 January 2016. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards. The Company and its subsidiaries' management believe that the revised financial reporting standards will not have any significant impact on the financial statements when it is initially applied.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2014, except for the changes in accounting policies as a result of the adoption of new and revised standards, as discussed in note 1.4 to the financial statements.

2. Related party transactions

During the periods, the Company had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. The pricing policies for these related party transactions are summarised as follows:

(Unaudited but reviewed)

1. Sales and service prices are determined at market price, if there is unknown market price, sales price will be determined at cost plus a margin not over 15 percent. However, the pricing policy is subject to change depending on the type of business and market competition at the time being.
2. IT service fees expenses to parent company are charged at the amount stated in the agreement which parent company sets base on cost plus a margin not over 5 percent.
3. Fixed assets are sold and purchased at their net book value plus a margin, depending on the condition of fixed assets.
4. Management fees and rental expenses are charged at the amount stated in the agreement.
5. Other service income and expenses are charged at a mutually agreed price.
6. Guarantee fee is charged between the parties at a rate of 0.3 percent per annum.
7. Directors and management's benefit expenses are charged as approved by shareholders' meeting or contractually agreed price.

Significant business transactions between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
<u>Transactions with parent company</u>				
Service income	1,643	142	1,643	142
Cost of service	1	-	1	-
Management fee expenses	1,200	1,200	1,200	1,200
IT service fee expenses	1,908	1,908	1,908	1,908
Other expenses	-	1	-	1
<u>Transactions with related companies</u>				
Sales and service income	10,121	15,290	10,121	15,290
Purchase of goods and service	3,075	3,890	3,075	3,890
Purchase of fixed assets	-	93	-	93
Rental and utility expenses	3,043	2,952	3,043	2,952
Other expenses	233	351	233	351

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
<u>Transactions with parent company</u>				
Service income	1,927	1,761	1,927	1,761
Cost of service	6	-	6	-
Management fee expenses	3,600	3,600	3,600	3,600
IT service fee expenses	5,724	5,724	5,724	5,724
Other expenses	1	12	1	12
<u>Transactions with subsidiary company</u> (eliminate from the consolidated financial statements)				
Sales income	-	-	-	1,192
Sale of fixed assets	-	-	-	790
<u>Transactions with related companies</u>				
Sales and service income	35,764	88,584	35,764	88,584
Purchase of goods and service	6,962	10,117	6,962	10,117
Purchase of fixed assets	30	235	30	235
Rental and utility expenses	8,947	8,856	8,947	8,856
Other expenses	692	849	692	849

The balances of the accounts as at 30 September 2015 and 31 December 2014 between the Company and those related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014
<u>Trade accounts receivable - related parties (Note 5)</u>				
Parent company	1,656	50	1,656	50
Subsidiary companies	-	-	1,275	1,275
Related companies (related by shareholders)	40,967	46,122	40,967	46,122
Total trade accounts receivable - related parties	42,623	46,172	43,898	47,447
<u>Other receivables - related parties (Note 5)</u>				
Subsidiary company	-	-	10,361	9,352
Total other receivables - related parties	-	-	10,361	9,352

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial		Separate financial	
	statements		statements	
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
<u>Accrued income - related parties</u> (Note 6)				
Related companies (related by shareholders)	3,844	5,854	3,844	5,854
Total accrued income - related parties	3,844	5,854	3,844	5,854
<u>Deposit - related parties</u>				
Related companies (related by director)	1,854	1,854	1,854	1,854
Total deposit - related parties	1,854	1,854	1,854	1,854
<u>Trade accounts payable - related parties</u> (Note 11)				
Related companies (related by shareholders or director)	4,665	1,299	4,665	1,299
Total trade accounts payable - related parties	4,665	1,299	4,665	1,299
<u>Other payables - related parties</u> (Note 11)				
Parent company	2,240	1,080	2,240	1,080
Related companies (related by shareholders or director)	23	10	23	10
Total other payables - related parties	2,263	1,090	2,263	1,090
<u>Customer deposit - related parties</u>				
Related companies (related by shareholders)	505	505	505	505
Total customer deposit - related parties	505	505	505	505

(Unaudited but reviewed)

Directors and management's benefits

During the periods, the Company and its subsidiaries had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

	Consolidated and Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2015	2014	2015	2014
Short-term employee benefits	3,189	2,644	10,966	10,361
Post-employment benefits	27	23	82	73
Total	3,216	2,667	11,048	10,434

3. Cash and cash equivalents

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
	Cash	145	80	128
Bank deposits	221,322	23,718	216,540	17,471
Bills of exchange	-	220,000	-	220,000
Total	221,467	243,798	216,668	237,548

As at 30 September 2015, bank deposits in saving accounts carried interests between 0.1 and 1.2 percent per annum (31 December 2014: 0.3 and 2.0 percent per annum).

4. Temporary investment

Movement of the temporary investment in trading securities account during the nine-month period ended 30 September 2015 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements/Separate financial statements
Balance as at 31 December 2014	3,320
Loss on change in value	(1,550)
Balance as at 30 September 2015	<u>1,770</u>

(Unaudited but reviewed)

5. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
<u>Trade accounts receivable - related parties</u> (Note 2)				
Aged on the basis of due dates				
Not yet due	3,269	1,612	3,269	1,612
Past due				
Up to 3 months	3,803	1,286	3,803	1,286
3 - 6 months	-	3,223	-	3,223
6 - 12 months	-	40,051	-	41,326
Over 12 months	35,551	-	36,826	-
Total trade accounts receivable - related parties	42,623	46,172	43,898	47,447
<u>Trade accounts receivable - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	98,852	92,255	98,498	91,934
Past due				
Up to 3 months	130,860	25,467	130,860	25,467
3 - 6 months	26,237	337	26,237	337
6 - 12 months	51,876	44,725	51,876	44,725
Over 12 months	44,778	53	44,778	53
Total	352,603	162,837	352,249	162,516
Less: Allowance for doubtful debts	(612)	(53)	(612)	(53)
Total trade accounts receivable - unrelated parties - net	351,991	162,784	351,637	162,463
Total trade accounts receivable - net	394,614	208,956	395,535	209,910
<u>Other receivables</u>				
Advance payment	1,262	387	1,258	387
Other receivables - related parties (Note 2)	-	-	10,361	9,352
Other receivables - unrelated parties	415	330	415	330
Total other receivables	1,677	717	12,034	10,069
Total trade and other receivables - net	396,291	209,673	407,569	219,979

(Unaudited but reviewed)

6. Accrued income

(Unit: Thousand Baht)

	Consolidated and	
	Separate financial statements	
	30 September	31 December
	2015	2014
<u>Accrued income - related parties (Note 2)</u>		
Aged on the basis of record dates		
Up to 3 months	3,844	5,854
Total accrued income - related parties	3,844	5,854
<u>Accrued income - unrelated parties</u>		
Aged on the basis of record dates		
Up to 3 months	69,163	76,049
3 - 6 months	1,485	25,629
6 - 12 months	825	26,168
Over 12 months	3,741	14,903
Total accrued income - unrelated parties	75,214	142,749
Total	79,058	148,603

7. Other current assets

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
Withholding tax deducted at source	3,117	3,757	3,117	3,757
Prepaid expenses	17,847	7,715	17,697	7,644
Undue input tax	1,509	966	1,509	966
Others	333	498	333	498
Total	22,806	12,936	22,656	12,865

(Unaudited but reviewed)

8. Investments in subsidiaries

Details of investments in subsidiaries as presented in separate financial statements are as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		Allowance for impairment of investment		(unit: Thousand Baht) Carrying amounts based on cost method-net	
	30	31	30	31	30	31	30	31	30	31
	September	December	September	December	September	December	September	December	September	December
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
			(Percent)	(Percent)						
One to One Professional Company Limited	0.25 Million Baht	0.25 Million Baht	100	100	250	250	(35)	(35)	215	215
One to One (Cambodia) Company Limited	200,000 USD	200,000 USD	100	100	6,503	6,503	-	-	6,503	6,503
Total					6,753	6,753	(35)	(35)	6,718	6,718

9. Equipment

Movements of equipment account during the nine-month period ended 30 September 2015 were summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 31 December 2014	236,015	230,746
Acquisitions during the period - at cost		
Increase in accounts payable for purchase of equipment during the period	3,457	3,457
Cash paid for acquisition of equipment	8,079	7,379
Total	11,536	10,836
Disposals during the period - at net book value at disposal date		
Proceeds from disposals of equipment	(57)	(57)
Gain on disposal of equipment	55	55
Total	(2)	(2)
Depreciation for the period	(82,211)	(81,038)
Exchange differences on translation of financial statements in foreign currencies	465	-
Net book value as at 30 September 2015	165,803	160,542

(Unaudited but reviewed)

10. Intangible asset

Movement of intangible asset (computer software) during the nine-month period ended 30 September 2015 were summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 31 December 2014	19,517	18,442
Acquisition during the period - at cost	650	650
Amortisation for the period	(6,570)	(6,428)
Exchange differences on translation of financial statements in foreign currencies	100	-
Net book value as at 30 September 2015	13,697	12,664

11. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
Trade payable - unrelated parties	19,817	13,412	19,817	13,412
Trade payable - related parties (Note 2)	4,665	1,299	4,665	1,299
Other payables - unrelated parties	6,965	1,993	6,891	1,797
Other payables - related parties (Note 2)	2,263	1,090	2,263	1,090
Accrued project cost	9,881	19,204	9,881	19,204
Accrued expenses	17,752	27,681	17,488	27,496
Total trade and other payables	61,343	64,679	61,005	64,298

(Unaudited but reviewed)

12. Other current liabilities

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014
Value added tax payable	2,985	6,003	2,977	5,979
Undue output tax	23,626	11,313	23,626	11,313
Others	4,345	2,150	4,319	2,123
Total other current liabilities	<u>30,956</u>	<u>19,466</u>	<u>30,922</u>	<u>19,415</u>

13. Provision for long-term employee benefits

Movement in the provision for long-term employee benefits for the nine-month period ended 30 September 2015 are summarised below.

(Unit: Thousand Baht)

	Consolidated and Separate financial statements
Balance as at 31 December 2014	7,992
Current service cost	835
Interest cost	258
Balance as at 30 September 2015	<u>9,085</u>

(Unaudited but reviewed)

14. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2015 and 2014 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2015	2014	2015	2014
Current income tax:				
Interim corporate income tax charge	4,456	5,634	4,447	5,626
Deferred tax:				
Relating to origination and reversal of temporary differences	(1,847)	287	(1,847)	287
Income tax expense reported in the income statement	2,609	5,921	2,600	5,913

	(Unit: Thousand Baht)			
	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2015	2014	2015	2014
Current income tax:				
Interim corporate income tax charge	14,620	22,003	14,593	21,983
Deferred tax:				
Relating to origination and reversal of temporary differences	(3,227)	(3,790)	(3,227)	(3,790)
Income tax expense reported in the income statement	11,393	18,213	11,366	18,193

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended 30 September 2015 and 2014 are as follows:

	(Unit: Thousand Baht)			
	Consolidated and Separate financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2015	2014	2015	2014
Deferred tax relating to actuarial loss on defined benefit plan	-	-	-	223

(Unaudited but reviewed)

15. Earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

16. Dividends

	Approved by	Total dividends	Dividends per share	Paid on
		(Million)	(Baht)	
2015				
Dividends from 2014 earnings	Annual General Meeting of the shareholders on 29 April 2015	44.8	0.16	
Less: Interim dividend on earnings for the period as from January to June 2014	A meeting of Board of Directors on 7 August 2014	(30.8)	(0.11)	3 September 2014
Dividends from income for the year 2014 paid in 2015		14.0	0.05	13 May 2015
Add: Interim dividend on earnings for the period as from January to June 2015	A meeting of Board of Directors on 10 August 2015	19.6	0.07	9 September 2015
Total dividends for the nine-month period ended 30 September 2015		33.6	0.12	
2014				
Interim dividend on earnings for the period as from January to June 2014	A meeting of Board of Directors on 7 August 2014	30.8	0.11	3 September 2014
Total dividends for the nine-month period ended 30 September 2014		30.8	0.11	

17. Segment information

The Company and its subsidiaries are organised into business units based on its products and services. During the current periods, the Company and its subsidiaries have not changed the organisation of their reportable segments.

The following tables present revenue and profit information regarding the Company and its subsidiaries' operating segments for the three-month and nine-month periods ended 30 September 2015 and 2014, respectively.

(Unit: Thousand Baht)

	For the three-month periods ended 30 September									
	Outsourced Contact Center Services and System Maintenance		Turnkey Total Solutions		Total segments		Adjustments and eliminations		Consolidated	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Sales and service income										
Revenue from										
external customers	205,731	158,729	10,551	33,227	216,282	191,956	-	-	216,282	191,956
Revenue from related parties	11,764	11,824	-	3,608	11,764	15,432	-	-	11,764	15,432
Total sales and service income	217,495	170,553	10,551	36,835	228,046	207,388	-	-	228,046	207,388
Cost of sales and services	(183,114)	(142,420)	(10,381)	(24,898)	(193,495)	(167,318)	-	-	(193,495)	(167,318)
Segment profit	34,381	28,133	170	11,937	34,551	40,070	-	-	34,551	40,070
Other income									859	3,913
Selling expenses									(1,055)	(809)
Administrative expenses									(15,167)	(15,897)
Other expenses									(1,166)	(723)
Finance cost									(42)	(62)
Profit before income tax expense									17,980	26,492
Income tax expenses									(2,609)	(5,921)
Profit for the period									15,371	20,571

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the nine-month periods ended 30 September

	Outsourced Contact		Center Services and		System Maintenance		Turnkey Total Solutions		Total segments		Adjustments and		Consolidated	
											eliminations			
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Sales and service income														
Revenue from														
external customers	598,199	420,838	41,351	78,520	639,550	499,358	-	-	639,550	499,358				
Revenue from related														
parties	37,691	42,857	-	48,680	37,691	91,537	-	(1,192)	37,691	90,345				
Total sales and service														
income	635,890	463,695	41,351	127,200	677,241	590,895	-	(1,192)	677,241	589,703				
Cost of sales and														
services	(528,012)	(364,651)	(39,687)	(96,853)	(567,699)	(461,504)	-	1,192	(567,699)	(460,312)				
Segment profit	107,878	99,044	1,664	30,347	109,542	129,391	-	-	109,542	129,391				
Other income													3,704	6,317
Selling expenses													(2,282)	(2,011)
Administrative expenses													(47,115)	(45,537)
Other expenses													(2,109)	(1,379)
Finance cost													(111)	(326)
Profit before income tax														
expense													61,629	86,455
Income tax expenses													(11,393)	(18,213)
Profit for the period													50,236	68,242

18. Commitments and contingent liabilities

As at 30 September 2015, the Company has commitments and contingent liabilities other than those disclosed in other notes as follow:

18.1 Operating lease commitments

The Company and its subsidiary have entered into several lease agreements in respect of the rental and services. The terms of agreements are generally between 1 and 3 years.

Future minimum lease payments required under these non-cancellable operating leases contracts were as follows.

	(Unit: Million)			
	Consolidated financial statements		Separate financial statements	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014
Currency: Baht				
Payable within				
1 year	37.8	24.1	37.8	24.1
2 to 3 years	47.2	2.8	47.2	2.8
	85.0	26.9	85.0	26.9
Currency: US dollar				
Payable within				
1 year	0.06	0.06	-	-
2 to 3 years	0.02	0.06	-	-
	0.08	0.12	-	-

18.2 Service agreement with the parent company

In May 2011, the Company entered into five-year information technology management agreement with Smart Corporation Public Co., Ltd., the parent company. The Company has to pay a monthly service fee of Baht 0.6 million (2014: Baht 0.6 million).

(Unaudited but reviewed)

18.3 Management agreement with the parent company

In January 2015, the Company entered into a one-year management agreement with Samart Corporation Public Co., Ltd., the parent company under which the Company has to pay a monthly service fee of Baht 0.4 million (2014: Baht 0.4 million).

18.4 Guarantees

As at 30 September 2015, there were outstanding bank guarantees of approximately Baht 166.3 million (31 December 2014: Baht 122.6 million) issued by banks on behalf of the Company in respect of certain performance bonds as required in the normal course of business. The details of bank guarantees are as follows:

	(Unit: Million Baht)	
	Consolidated and Separate financial statements	
	30 September 2015	31 December 2014
Performance guarantees	166.0	122.3
Guarantee electricity use	0.3	0.3
	<u>166.3</u>	<u>122.6</u>

19. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's authorised directors on 2 November 2015.