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19 February 2015

Subject: FY 2014 Financial Results
To: The President
The Stock Exchange of Thailand

The consolidated total revenue of FY14 is at THB 790.0 million, a THB 98 million or 14.2% increased. They are mainly from the increased of revenue from couple projects such as the Bank of Agriculture and Agricultural Cooperatives, The Department of Excise, TOT Public Company Limited, AEGON Direct & Affinity Marketing Services (Thailand) Limited (“ADAMS”). The Company reports the net profit of THB 65.9 million or 8.3%. Cost of Sales and Services are at THB 639.1 million or THB 120.9 million increased in relation to the increase of revenue. Gross profit is at THB 134.7 million, a THB 31.2 million or 18.8% decreased. Other revenues is at THB 16.5 million, a THB 8.9 million increased mainly from an adjustment of accrued expenses, the decrease of account payable, and profit from asset sold. Selling expense, administrative expense, and other expense are increased at THB 4.7 million. They are mainly from the investment in Cambodia, the Company being listed in MAI; therefore, the adjustment of corporate organization has been required. Corporate income tax has been decreased THB 3.4 million from the same period of last year due to the decrease of profit.

Revenues

Revenue structure from sales and services as at 31 December 2014 is as follows:-

Details	Revenue from Sales and Services (THB Million)	Growth Ratio
1. Revenues from Sales	139.8	107%
1.1 Turnkey Total Solutions	139.8	107%
2. Revenues from Services	634.0	3%
2.1 Maintenance Service	25.6	20%
2.2 Fully Outsource	498.6	1%
2.3 Customer Service Representative Outsource	46.8	-10%
2.4 Contact Center Facility Outsource	63.0	27%
Total	773.8	13%

1. Cost of Sales

1.1 *Turnkey Total Solutions*

The consolidated total revenues of Turnkey Total Solutions is at THB 139.8 million, a THB 72.3 million or 106.9% increased from the same period of last year at THB 67.6 million. The increase is mainly from the increase of governmental projects such as the Department of Excise, and the Bank of Agriculture and Agricultural Cooperatives, the continuously expansion of TOT Public Company Limited, and the Siam Commercial Bank Public Company Limited.

2. Cost of Services

The consolidated cost of Services is at THB 634.0 million, a THB 17.4 million or 3% increased due to the increase of Contact Center Facility outsource and the maintenance service.

2.1 *Maintenance Service*

Its cost of services is at THB 25.6 million, a THB 4.3 million or 20% increased from the same period of last year at THB 21.3 million. Most of them are from the continuous of services project.

2.2 *Fully outsource*

In 2014, its cost of service was at THB 498.6 million, a little bit increase from the same period of 2013 at THB 493.8 million. The major customers are the Department of Public Welfare and Thai Air Asia Co., Ltd.

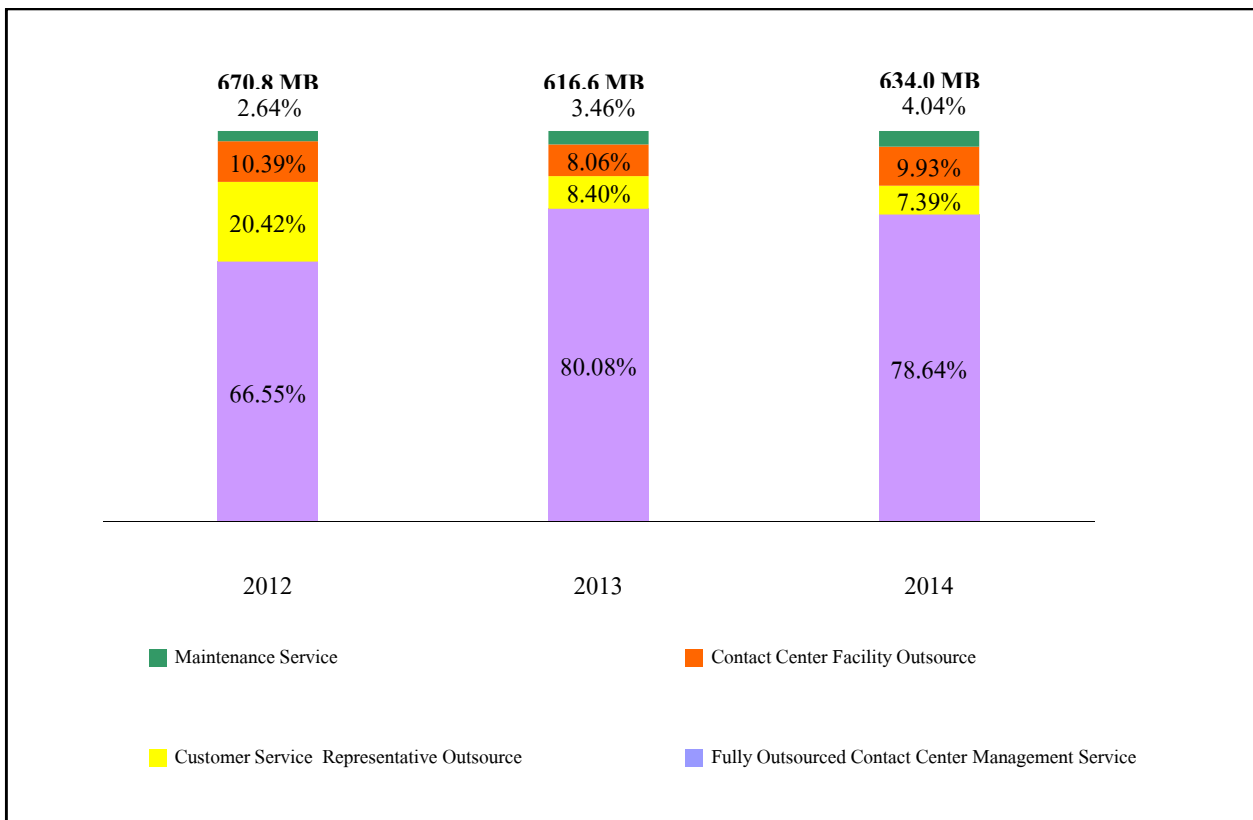
2.3 Customer Service Representative Outsource

In 2014, its cost of services is at THB 46.8 million, a THB 5.0 million or 10% decreased from the same period of last year at THB 51.8 million due to the decrease of the service of TOT Public Company Limited's project.

2.4 Contact Center Facility Outsource

In 2014, its cost of service is at THB 63.0 million, a THB 13.3 million or 27% increased from the same period of last year at THB 49.7 million. This is the result of an additional project of AEGON Direct & Affinity Marketing Services (Thailand) Limited. ("ADAMS").

Structure of Cost of Services



Selling Expenses, Administrative Expenses, and Other Expenses

The selling expenses, administrative expenses, and other expenses are at THB 65.8 million, a THB 6.0 million or 9.1% increased. They are mainly from the beginning of investment in Cambodia in 1QFY 2014.

Finance Cost

In 2014, the Company reports the finance cost of THB 0.34 million, a THB 1.3 million or 79.6% decreased due to loan repayment to financial institutions.

Financial Position

As at 31 December 2014, the Company total asset is at THB 903.9 million, a THB 411.7 million or 83.7% increased. They are mainly from the increase of cash and cash equivalent transaction of THB 207.0 million and service equipment of THB 113.1 million.

Account Receivables and Other Receivables

The Company account receivables and other receivable are at THB 209.7 million. Its ratio per total asset is at 23.2%. The average collection period is at 86.78 days which is better than last year's. In 2013, the average collection period was at 103.43 days for an allowance for doubtful accounts. The Company's policy for an allowance for doubtful accounts on overdue payment more than 6 months but no later than 12 month at the ratio of 50%. In case the overdue payment more than 12 months, the Company will count for the full amount of an allowance of doubtful accounts by considering the risk of each debtor. If the debtor is the governmental enterprise or state enterprise, its risk will be at low level; therefore the Company will not consider for an allowance of doubtful accounts.

Accrued Income

As at 31 December 2014, the Company accrued income is at THB 148.6 million. Its ratio per total asset is at 16.4%. They are mainly from an accrued income when the Company had provided service but unable to issue an invoice; for example, the case of Turnkey Total Solutions which the Company will set an accrued income from the level of completion. In addition, the case of Outsource Contact Center the Company will charge the service for monthly. The Company will estimate its income at the ending period

according to the service value at the month and the income will be recorded as accrued income. The accrued income will then be changed to account receivable. When the Company issues them an invoice, the income will then be adjusted to the amount as appeared in an invoice to customer. The invoice issuance will be in accordance with the duration as mentioned in the contract.

Equipment Service

The equipment service as at 31 December 2014 is at THB 113.1 million. Its ratio per total asset is at 26.1% due to the contract renewal of each project. Additional investment is then being done.

Liquidity

The consolidated ratio of current asset to current liabilities as at 31 December 2014 is at 7.56 times increased from the same period of last year due to the Company being listed to MAI. The Company and its subsidiaries have cash and cash equivalent transaction increased to THB 207.0 million.

Details of the transactions are as follow:-

- Cash flow from business activities is at THB 64.0 million, a THB 9.7 million or 13.1% decreased
- Cash flow from investment activities is at THB 199.6 million, a THB 161.1 million increased due to an investment on service equipment
- Cash flow from fund raising activities is at THB 342.7 million, a THB 421 million increased due to the company being listed in MAI.

Yours faithfully,

One to One Contacts Public Company Limited

Mrs. Sukanya Vanichjakvong
(Managing Director)

Mr. Pracha Phathayakorn
(Director)