

## Report of the Audit Committee

Dear Shareholders,

The Audit Committee of Peer for You Public Company Limited (formerly One to One Contacts Public Company Limited) was appointed by the Company's Board of Directors. Consisting of 3 independent directors: Mr. Supreede Nimitkul is the Chairman of the Audit Committee. (appointed on 2 Aug. 2023), Ms. Natenapa Pusittanont (appointed on 14 Aug. 2023) and Mr. Priyong Teerasathain (appointed on 11 Jan. 2024) are members of the Audit Committee. All of the Audit Committee members are completely qualified according to the Audit Committee's charter which is prepared in accordance with the requirements of the Securities and Exchange Commission of Thailand ("SEC") and The Stock Exchange of Thailand ("SET").

In 2023, the Audit Committee performed duties in accordance with the scope of responsibilities assigned by the Board of Directors in order to ensure the company's good corporate governance and adequate internal control by taking into account the best interests of all shareholders and stakeholders including overseeing that the company's executives conduct their duties in accordance with the company's policies with integrity and responsibilities. In 2023, there were a total of 4 Audit Committee meetings. In each meeting, an Audit Committee member who was in their term of office attended every Audit Committee meeting, and including Chief Financial Officer (CFO), Internal Audit, and external auditors at all meetings, but without the management. The summary of key contents are as follows :

- **Reviewed quarterly and annual financial statements, financial analysis and business performance of the company and subsidiaries**

The Audit Committee and external auditors reviewed quarterly and annual financial statements, annual operating results and financial analysis of the company and subsidiaries, along with adhering to the accounting policies and important information provided working alongside the management and the Company's auditors.

The Audit Committee holds the opinion that the reports are well founded, reliable, with full disclosure of information and correctly prepared adhering to the financial reporting standards.

- **Audited and reviewed transactions with related parties or transactions with potential conflict of interest**

The Audit Committee audited and reviewed the transactions of related parties or transactions with potential conflict of interest including the disclosure of such information, in accordance with the guidelines and

requirements set by the Securities and Exchange Commission (SEC) and other relevant organizations, to ensure that the disclosures are complete, reasonable, transparent and adequate according to good corporate governance and within the best interest of the company.

The Audit Committee holds the opinion that the transactions have been through a transparent review process, is conducted in the best interest of the company with adequate disclosure of information

- **Reviewed company's compliance with the laws and regulations set by relevant organizations**

The Audit Committee has reviewed compliance with the Securities and Exchange Act (SEC), regulations of the SEC, to comply with the rules and regulations set by the SEC and the Stock Exchange of Thailand (SET), including other laws or regulations adhering to the company's business and obligations that may arise from contracts with third parties.

The Audit Committee holds the opinion that the company has strictly complied with the aforementioned laws and regulations.

- **Reviewed the adequacy of the internal control system**

The Audit Committee reviewed and evaluated that the Company had a reliable and efficient internal control system. Reviewing the results, assessment and adequacy of the system. In addition, the committee provided counselling and tracking to ensure the Company has an adequate and effective internal control system.

- **Reviewed the performance of the internal audit department**

The Audit Committee reviewed and evaluated the performance of the internal audit department, reviewing the responsibilities and duties held and ability to meet the international standards that are set. The committee provided counselling to ensure that internal audit activities are independent, efficient and effective which will assist the company in achieving its goals.

- **Nomination and selection of the company's external auditor for 2023**

The Audit Committee has reviewed and nominated external auditors and their remunerations for the year 2023 to the Board of Directors to further nominate to the shareholders' meeting by assessing their standard of practice and counselling including the appropriate remuneration, knowledge, expertise and experience in auditing the Company.

The Audit Committee nominated 'PricewaterhouseCoopers ABAS Company Limited' as the external auditor to the Board of Directors to further nominate to the shareholders' meeting, to be in charge of auditing in 2023 for the company and its subsidiaries, by assessing its independence and quality of previous auditing.

- Evaluated the performance of the Audit Committee to the Board of Directors for 2023

The Audit Committee reported to the Board of Directors on a quarterly basis and has provided beneficial recommendations to the management, resulting in the management taking actions from the recommendations received and made appropriate improvements. Showing that the Audit Committee has performed all its assigned duties with competency, carefulness, and independence as well as providing counselling creating value to the company for the benefit of all stakeholders.

The Audit Committee has conducted the annual review and assessment of its own performance to ensure its duties are fulfilled and are conducted in accordance with the Charter of the Audit Committee.

In summary, in 2023, the Audit Committee holds the opinion that the board of directors, management and executive directors of the company are fully committed in performing their duties in order to achieve the company's goals upholding a high standard of professionalism. The Audit and Internal Control System are efficient, adequate and transparent with effective risk management. As well as, supervision of the Company's operations for strict compliance to the regulations of SEC and SET.



(Mr. Supreedee Nimitkul)

Chairman of the Audit Committee